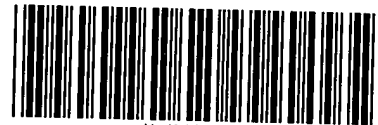


REGISTERED NUMBER OC385059

PSPF PROPERTY DEVELOPMENT SERVICES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2015

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PSPF PROPERTY DEVELOPMENT SERVICES LLP
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2015

CONTENTS	PAGES
Designated members and advisors	1
Members' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6

The following pages do not form part of the financial statements

Report to the members on the preparation of the unaudited statutory accounts	7
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

PSPF PROPERTY DEVELOPMENT SERVICES LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members	Greatlooker Limited Arc Estates Limited
Date of incorporation	13 May 2013
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ
Accountants	BSG Valentine Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

PSPF PROPERTY DEVELOPMENT SERVICES LLP

MEMBERS' REPORT

YEAR ENDED 5 APRIL 2015

The members present their report and the unaudited financial statements of the LLP for the year ended 5 April 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of property consultancy and project co-ordination services.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £28,439.

DESIGNATED MEMBERS

The following were designated members during the year:

Greatlooker Limited	(Appointed 12 May 2014)
Arc Estates Limited	(Appointed 3 July 2014)
Mr R Sacker	(Retired 3 July 2014)
Mr E M R Leibu	(Retired 12 May 2014)

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

POST BALANCE SHEET APPOINTMENTS

The following designated members were appointed after the year end.

Arc Estates Limited (appointed 3 July 2014)

Greatlooker Limited (appointed 12 May 2014)

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Registered office:
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed on behalf of the members



Arc Estates Limited

Designated member

Approved by the board on 27/11/15

PSPF PROPERTY DEVELOPMENT SERVICES LLP

PROFIT AND LOSS ACCOUNT

YEAR ENDED 5 APRIL 2015

	Note	Year to 5 Apr 15 £	Period from 13 May 13 to 5 Apr 14 £
TURNOVER		30,000	—
Administrative expenses		<u>(1,561)</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>28,439</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

PSPF PROPERTY DEVELOPMENT SERVICES LLP

BALANCE SHEET

AS AT 5 APRIL 2015

	Note	2015 £	£	2014 £	£
CURRENT ASSETS					
Debtors	3	1,261		—	
Cash at bank		239		—	
		<u>1,500</u>		<u>—</u>	
CREDITORS: Amounts falling due within one year	4	<u>(1,500)</u>		<u>—</u>	
NET CURRENT ASSETS			—		—
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>—</u>		<u>—</u>
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts			—		—
EQUITY					
Members' other interests			—		—
			<u>—</u>		<u>—</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	3		<u>(1,261)</u>		<u>—</u>

For the year ended 5 April 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and authorised for issue on 27/4/15, and are signed on their behalf by:



.....
Arc Estates Limited

Registered Number: OC385059

The notes on pages 5 to 6 form part of these financial statements.

PSPF PROPERTY DEVELOPMENT SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. INFORMATION IN RELATION TO MEMBERS

	Year to 5 Apr 15	Period from 13 May 13 to 5 Apr 14
	No	No
The average number of members during the year was	<u>2</u>	<u>2</u>
	Year to 5 Apr 15	Period from 13 May 13 to 5 Apr 14
	£	£
The average members remuneration during the year was	<u>-</u>	<u>-</u>

PSPF PROPERTY DEVELOPMENT SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2015

3. DEBTORS

	2015	2014
	£	£
Amounts due from members	<u>1,261</u>	<u>-</u>

4. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Other creditors	<u>1,500</u>	<u>-</u>

5. RELATED PARTY TRANSACTIONS

In the opinion of the members there is no controlling party as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008) "Related party disclosures".

6. MEMBERS' INTERESTS

	Members' other interests Other reserves £	Total members' other interests £	£	Total £
Profit for the financial year available for discretionary division amongst members	<u>28,439</u>	<u>28,439</u>	<u>-</u>	<u>28,439</u>
Members' interests after profit for the year	28,439	28,439	-	28,439
Other division of profits	(28,439)	(28,439)	28,439	-
Introduced by members		-	100	100
Drawings			(29,800)	(29,800)
Balance at 5 April 2015	<u>-</u>	<u>-</u>	<u>(1,261)</u>	<u>(1,261)</u>