

3D INVESTMENT PARTNERSHIP LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020



3D INVESTMENT PARTNERSHIP LLP
REGISTERED NUMBER: OC384217

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	2,492	1,362
Investment property	4	317,575	317,575
		<u>320,067</u>	<u>318,937</u>
Current assets			
Debtors	5	-	14,587
Cash at bank and in hand	6	57,243	50,697
		<u>57,243</u>	<u>65,284</u>
Total assets less current liabilities		377,310	384,221
Net assets		377,310	384,221
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity		157,293	202,484
Other reserves classified as equity		220,017	181,737
		<u>377,310</u>	<u>384,221</u>
Total members' interests			
Amounts due from members (included in debtors)	5	-	(14,587)
Members' other interests		377,310	384,221
		<u>377,310</u>	<u>369,634</u>

3D INVESTMENT PARTNERSHIP LLP
REGISTERED NUMBER: OC384217

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 04/01/2021


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Dean Abraham DANIELLE TELFS
Designated member Designated Member

The notes on pages 4 to 7 form part of these financial statements.

3D Investment Partnership LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

3D INVESTMENT PARTNERSHIP LLP

RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2020

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £
Profit for the year available for discretionary division among members	-	181,737	181,737	-	181,737
Members' interests after profit for the year	174,903	383,867	558,770	(19,410)	539,360
Other division of profits	202,130	(202,130)	-	-	-
Repayment of capital	(174,549)	-	(174,549)	-	(174,549)
Repayment of debt	-	-	-	4,823	4,823
Amounts due from members				(14,587)	
Balance at 31 March 2019	202,484	181,737	384,221	(14,587)	369,634
Profit for the year available for discretionary division among members	-	220,017	220,017	-	220,017
Members' interests after profit for the year	202,484	401,754	604,238	(14,587)	589,651
Other division of profits	181,737	(181,737)	-	-	-
Repayment of capital	(226,928)	-	(226,928)	-	(226,928)
Repayment of debt	-	-	-	14,587	14,587
Balance at 31 March 2020	157,293	220,017	377,310	-	377,310

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

3D INVESTMENT PARTNERSHIP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

3D Investment Partnership LLP is a limited liability partnership, incorporated in England and Wales.

The registered office is Moorgate House, 201 Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

3D INVESTMENT PARTNERSHIP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	25% per annum
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.5 Investment property

Investment property is carried at fair value determined annually by the members and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3D INVESTMENT PARTNERSHIP LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

3. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2019	3,230
Additions	1,960
At 31 March 2020	<u>5,190</u>
Depreciation	
At 1 April 2019	1,868
Charge for the year on owned assets	830
At 31 March 2020	<u>2,698</u>
Net book value	
At 31 March 2020	<u>2,492</u>
At 31 March 2019	<u>1,362</u>

4. Investment property

	Freehold investment property £
Valuation	
At 1 April 2019	317,575
At 31 March 2020	<u>317,575</u>

The 2020 valuations were made by the members, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2020 £	2019 £
Historic cost	<u>317,575</u>	<u>317,575</u>

3D INVESTMENT PARTNERSHIP LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Debtors

	2020 £	2019 £
Amounts due from members	-	14,587
	<u> </u>	<u> </u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	57,243	50,697
	<u> </u>	<u> </u>

7. Related party transactions

During the period the LLP charged £181,572 (2019: £138,988) for management services to Chartmoor Estates Limited, a designated member of the LLP.