

**REGISTERED NUMBER: OC383939 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**Schnauzer Capital LLP**

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for the Year Ended 31st March 2021**

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**Schnauzer Capital LLP (Registered number: OC383939)**

**Abridged Balance Sheet**  
**31st March 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>26,458</u>	<u>15,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>26,458</u>	<u>15,515</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6	<u>26,458</u>	<u>15,515</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6	<u>26,458</u>	<u>15,515</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Abridged Balance Sheet - continued**  
**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2021 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 22nd December 2021 and were signed by:

Mr. E Ulvestad - Designated member

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2021**

**1. STATUTORY INFORMATION**

Schnauzer Capital LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

<b>Registered number:</b>	OC383939
<b>Registered office:</b>	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

**3. ACCOUNTING POLICIES - continued**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2020 and 31st March 2021	<u>828</u>
<b>DEPRECIATION</b>	
At 1st April 2020 and 31st March 2021	<u>828</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>-</u>
At 31st March 2020	<u>-</u>

**6. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2021 £	2020 £
Amounts owed to members in respect of profits	<u>26,458</u>	<u>15,515</u>
Falling due within one year	<u>26,458</u>	<u>15,515</u>

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.