

REGISTERED NUMBER: OC383939 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
Schnauzer Capital LLP

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for the Year Ended 31st March 2020**

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Schnauzer Capital LLP (Registered number: OC383939)**Abridged Balance Sheet****31st March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investments	6		-		<u>109,035</u>
			-		<u>109,035</u>
CURRENT ASSETS					
Cash at bank		<u>15,515</u>		<u>89,505</u>	
NET CURRENT ASSETS			<u>15,515</u>		<u>89,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>15,515</u>		<u>198,540</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS	7		<u>15,515</u>		<u>198,540</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>15,515</u>		<u>198,540</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27th January 2021 and were signed by:

Mr. E Ulvestad - Designated member

The notes form part of these financial statements

Schnauzer Capital LLP (Registered number: OC383939)

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Schnauzer Capital LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC383939
Registered office:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2019 and 31st March 2020	<u>828</u>
DEPRECIATION	
At 1st April 2019 and 31st March 2020	<u>828</u>
NET BOOK VALUE	
At 31st March 2020	<u>-</u>
At 31st March 2019	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st April 2019	109,035
Disposals	(109,035)
At 31st March 2020	-
NET BOOK VALUE	
At 31st March 2020	-
At 31st March 2019	109,035

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020 £	2019 £
Amounts owed to members in respect of profits	15,515	198,540
Falling due within one year	15,515	198,540

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.