

REGISTERED NUMBER: OC383939 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Schnauzer Capital LLP

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for the Year Ended 31st March 2019**

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Schnauzer Capital LLP (Registered number: OC383939)

Abridged Balance Sheet
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investments	6		<u>109,035</u>		<u>132,679</u>
			109,035		132,679
CURRENT ASSETS					
Cash at bank		<u>89,505</u>		<u>181,985</u>	
NET CURRENT ASSETS			<u>89,505</u>		<u>181,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>198,540</u>		<u>314,664</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS	7		<u>198,540</u>		<u>314,664</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>198,540</u>		<u>314,664</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the members of the LLP on 23rd December 2019 and were signed by:

Mr. E Ulvestad - Designated member

Schnauzer Capital LLP (Registered number: OC383939)

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

Schnauzer Capital LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC383939

Registered office: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
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Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2018 - NIL).

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2018	
and 31st March 2019	828
DEPRECIATION	
At 1st April 2018	
and 31st March 2019	828
NET BOOK VALUE	
At 31st March 2019	-
At 31st March 2018	-

6. **FIXED ASSET INVESTMENTS**

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2019	2018
	£	£
Amounts owed to members in respect of profits	<u>198,540</u>	<u>314,664</u>
Falling due within one year	<u>198,540</u>	<u>314,664</u>

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.