

Hardy Mill Properties No 3 LLP

Abbreviated accounts

For the year ended 31 December 2014

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Hardy Mill Properties No 3 LLP
Independent auditors' report to Hardy Mill Properties No 3 LLP
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Hardy Mill Properties No 3 LLP for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

Antony Sassen

Antony Sassen (Senior statutory auditor)
for and on behalf of ASE Audit LLP
Chartered Accountants & Statutory Auditors
Rowan Court
Concord Business Park
Manchester
Greater Manchester
M22 0RR

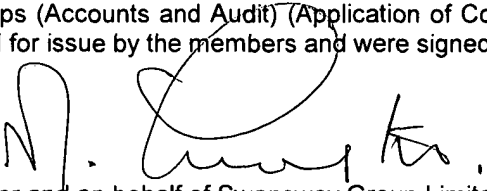
Date: 8/9/15

Hardy Mill Properties No 3 LLP
Registered number: OC383628

Abbreviated balance sheet
As at 31 December 2014

	Note	2014 £	2013 £
Current assets			
Investments		2,689,472	2,587,260
Cash at bank		206,453	286,389
		<u>2,895,925</u>	<u>2,873,649</u>
Creditors: amounts falling due within one year		<u>(497,318)</u>	<u>(512,857)</u>
Net current assets		<u>2,398,607</u>	<u>2,360,792</u>
Total assets less current liabilities		<u>2,398,607</u>	<u>2,360,792</u>
Creditors: amounts falling due after more than one year	2	<u>(1,398,000)</u>	<u>(1,510,000)</u>
Net assets attributable to members		<u><u>1,000,607</u></u>	<u><u>850,792</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		200,607	50,792
Members' other interests			
Members' capital classified as equity		800,000	800,000
		<u>1,000,607</u>	<u>850,792</u>
Total members' interests			
Loans and other debts due to members		200,607	50,792
Members' other interests		800,000	800,000
		<u>1,000,607</u>	<u>850,792</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:


M Smyth for and on behalf of Swansway Group Limited
Designated member

Date: 2/1/15

The notes on page 3 form part of these financial statements.

Hardy Mill Properties No 3 LLP
Notes to the abbreviated accounts
For the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover represents net invoiced rental income together with any property sales, excluding value added tax. Income is recognised on an accruals basis and is included in the period to which it relates to.

2. Creditors:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014	2013
	£	£
Repayable by instalments	950,000	1,062,000

3. Secured creditors

Bank loans totalling £1,510,000 (2013 : £1,622,000) are secured.

4. Loans and other debts due to members

	2014	2013
	£	£
Amounts due to members	200,607	50,792

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

5. Ultimate parent undertaking and controlling party

The ultimate controlling party is Swansway Group Limited, a company registered in England and Wales, by virtue of it holding 98% of the members' interest.

Mr. M Smyth is considered to be the ultimate controlling party.