
IMHOTEP TOURING LLP

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2018

WEDNESDAY



A26 *A7L41YN6* #205
19/12/2018
COMPANIES HOUSE

IMHOTEP TOURING LLP
REGISTERED NUMBER: OC382965

BALANCE SHEET
AS AT 31 MARCH 2018

	Note		2018 £	2017 £
Current assets				
Debtors: amounts falling due within one year	4	981,325	1,017,729	
Cash at bank and in hand	5	153,021	145,362	
		<u>1,134,346</u>	<u>1,163,091</u>	
Creditors: Amounts Falling Due Within One Year	6	(411,346)	(440,091)	
Net current assets			<u>723,000</u>	<u>723,000</u>
Total assets less current liabilities			<u>723,000</u>	<u>723,000</u>
Net assets			<u><u>723,000</u></u>	<u><u>723,000</u></u>
Represented by:				
Loans and other debts due to members within one year				
Members' other interests				
Members' capital classified as equity		723,000	723,000	
			<u>723,000</u>	<u>723,000</u>
			<u><u>723,000</u></u>	<u><u>723,000</u></u>
Total members' interests				
Amounts due from members (included in debtors)	4	(895,037)		(830,284)
Members' other interests		723,000		723,000
		<u>(172,037)</u>		<u>(107,284)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

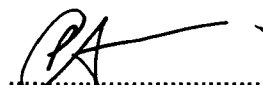
The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities

IMHOTEP TOURING LLP
REGISTERED NUMBER: OC382965

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 18 December 2018.



.....
Mr P Okogwu

Designated member

The notes on pages 4 to 6 form part of these financial statements.

Imhotep Touring LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

IMHOTEP TOURING LLP

RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2018

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £	Total £
Amounts due from members				(668,395)	(668,395)	
Balance at 1 April 2016	723,000	-	723,000	(668,395)	(668,395)	54,605
Profit for the year available for discretionary division among members	-	326,957	326,957	-	-	326,957
Members' interests after profit for the year	723,000	326,957	1,049,957	(668,395)	(668,395)	381,562
Other division of profits	-	(326,957)	(326,957)	326,957	326,957	-
Drawings	-	-	-	(488,846)	(488,846)	(488,846)
Amounts due from members				(830,284)	(830,284)	
Balance at 31 March 2017	723,000	-	723,000	(830,284)	(830,284)	(107,284)
Profit for the year available for discretionary division among members	-	540,757	540,757	-	-	540,757
Members' interests after profit for the year	723,000	540,757	1,263,757	(830,284)	(830,284)	433,473
Other division of profits	-	(540,757)	(540,757)	540,757	540,757	-
Drawings	-	-	-	(605,510)	(605,510)	(605,510)
Amounts due from members				(895,037)	(895,037)	
Balance at 31 March 2018	723,000	-	723,000	(895,037)	(895,037)	(172,037)

IMHOTEP TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Imhotep Touring LLP is a limited liability partnership incorporated in England and Wales. The address of the entity's registered office is 30 Market Place, London, W1W 8AP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

IMHOTEP TOURING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Employees

The average monthly number of employees, including members, during the year was 1 (2017 - 1).

4. Debtors

	2018 £	2017 £
Trade debtors	-	177,229
Other debtors	84,814	10,216
Prepayments and accrued income	1,475	-
Amounts due from members	895,037	830,284
	<u>981,326</u>	<u>1,017,729</u>

IMHOTEP TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	153,021	145,362
Less: bank overdrafts	-	(90)
	<u>153,021</u>	<u>145,272</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	-	90
Trade creditors	1,236	55,157
Other creditors	42,445	106,533
Accruals and deferred income	367,665	278,311
	<u>411,346</u>	<u>440,091</u>

7. Related party transactions

Included in debtors at the balance sheet date are amounts totalling £68,217 (2017: £144) due from companies controlled by one of the members. The amounts are in respect of expenses borne on behalf of those companies. These amounts are unsecured, interest free and repayable on demand.