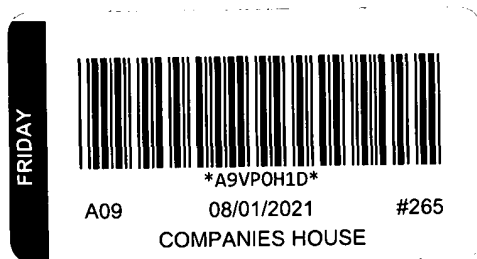


EKO INTER FOOD LLP

REPORT OF THE MEMBERS AND FINANCIAL STATEMENTS

for the year ended
31st December 2019



Company Number: OC382641 (England and Wales)

EKO INTER FOOD LLP

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EKO INTER FOOD LLP

General information
for the year ended 31st December 2019

DESIGNATED MEMBERS: Ms Anna Sidorova
Mr Tigran Karapetian

REGISTERED OFFICE: SUITE 17092 43 BEDFORD STREET,
LONDON, WC2E 9HA, UK

COMPANY NUMBER: OC382641

EKO INTER FOOD LLP

Report of the Members for the year ended 31st December 2019

The members present their report with the financial statements of EKO INTER FOOD LLP for the year ended 31st December 2019.

PRINCIPAL ACTIVITY

EKO INTER FOOD LLP operates as a holding company.

DESIGNATED MEMBERS

The designated members during the year under review were:

Anna Sidorova (26 Jun 2015 — Current)

Tigran Karapetian (17 Feb 2015 — Current)

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The results for the year and profit distribution are set out on page 6.

REVIEW OF THE BUSINESS

A summary of the results for the year and the financial position are set out in the financial statements on pages 6 to 9.

During the year under review, the LLP has successfully finished the acquisition of company – TAF SOLUTION OÜ, a company incorporated in Estonia, which is engaged in professional financial consultancy services.

In 2019 the subsidiary undertaking was actively engaged in marketable security trading within the secondary markets of financial instruments (both short-term and long-term investments).

The financial results for the year 2019 are satisfactory. The LLP profit for the financial year before Member's remuneration and profit shares was £76,924. During the reporting period, there was a reduction in the LLP's activities due to changes in EU legislation related to finance and capital markets and uncertainties regarding Brexit and following transition period. In this regard, the designated members have implemented procedures to continually evaluate the impact of Brexit in a number of scenarios.

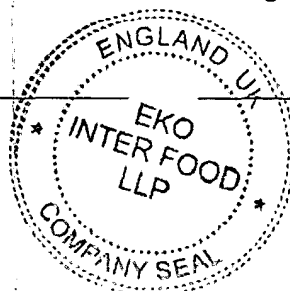
In the upcoming years, the LLP will continue to monitor the situation regarding Brexit and its legislative impact, developing a conservative investment strategy where the primary goal is to preserve capital and prevent loss in a portfolio.

SIGNED BY:

Ms Anna Sidorova

Mr Tigran Karapetian

Date: 28 December 2020



EKO INTER FOOD LLP

Statement of Members' responsibilities for the year ended 31st December 2019

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnership requires the members to prepare the financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing those financial statements, the members are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

EKO INTER FOOD LLP

Profit and Loss Account for the year ended 31st December 2019

	Notes	31 Dec 2019 £	31 Dec 2018 £
TURNOVER	1	0	0
Cost of sales		<u>(0)</u>	<u>(0)</u>
GROSS PROFIT		0	0
Other operating income		99.058	18.611
Other operating costs		<u>(8.891)</u>	<u>(8.576)</u>
OPERATING PROFIT		90.167	10.035
Other non-operating income/(costs)		2.877	324.404
Gain/(Loss) on exchange		<u>(16.120)</u>	<u>13.125</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>76.924</u>	<u>347.564</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONGST MEMBERS	6	<u>76.924</u>	<u>347.564</u>

The result for the year arises from the LLP's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

The notes form part of these financial statements

EKO INTER FOOD LLP

Balance Sheet as at 31st December 2019

	Notes	2019	2018
		£	£
FIXED ASSETS	2		
Investments		<u>2,794,454</u>	<u>2,794,454</u>
		2,794,454	2,794,454
CURRENT ASSETS			
Cash at bank and in hand	3	11,457	68,525
Debtors	4	<u>1,120,099</u>	<u>1,028,789</u>
		1,131,556	1,097,314
CREDITORS: Amounts falling due within one year	5	<u>(777,712)</u>	<u>(820,394)</u>
NET CURRENT ASSETS		<u>353,844</u>	<u>276,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,148,298	3,071,374
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>3,148,298</u>	<u>3,071,374</u>
REPRESENTED BY:			
EQUITY			
Members' other reserves		<u>3,148,298</u>	<u>3,071,374</u>
		3,148,298	3,071,374
TOTAL MEMBERS' INTERESTS	6		
Loans and other debts due to members		<u>3,148,298</u>	<u>3,071,374</u>
		<u>3,148,298</u>	<u>3,071,374</u>

The LLP is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2019.

The member acknowledged their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

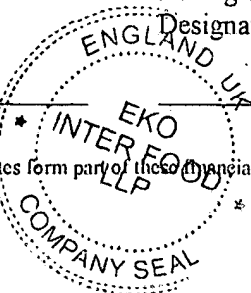
The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 28 December 2020 and were signed by:

Ms Anna Sidorova
Designated Member

Mr Tigran Karapetian
Designated Member

The notes form part of these financial statements



EKO INTER FOOD LLP

Notes to the Financial Statements for the year ended 31st December 2019

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1.2. Foreign currencies

The partnership presents their accounts in GBP.

Transactions denominated in foreign currencies are translated into GBP at the average rate for the period. At each balance sheet date monetary assets and liabilities denominated in foreign currencies are translated using the closing rate. All differences are taken to the profit and loss account.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. FIXED ASSETS

	Investments in subsidiary undertakings	Total
	£	£
At 31 Dec 2018	2,794,454	2,794,454
Use of prepayment	(2,794,454)	(2,794,454)
Acquiring ownership rights (commercial register)	2,794,454	2,794,454
At 31 Dec 2019	2,794,454	2,794,454

On November 29, 2018 the LLP has made a share purchase agreement of 100% of the issued share capital of TAF SOLUTION OÜ, a company incorporated in Estonia, for EUR 3,100,000. In December 2018 an advance payment has been made according to the agreement.

On August 21, 2019 the share purchase agreement was registered with Commercial register of Estonia and the ownership rights have been properly recorded.

3. CASH AT BANK AND IN HAND

	31 Dec 2019	31 Dec 2018
	£	£
Cash and immediately available bank balances	11,457	68,525

EKO INTER FOOD LLP

Notes to the Financial Statements for the year ended 31st December 2019

.... continued

4. DEBTORS

	31 Dec 2019	31 Dec 2018
	£	£
Investments	-	846,413
Corporate bonds	1,120,099	182,376

5. CREDITORS: Amounts falling due within one year

	31 Dec 2019	31 Dec 2018
	£	£
Trusted property	777,712	820,394

6. MEMBERS' INTERESTS: Loans and other debts due to / (from) members

	31 Dec 2019
	£
Members' interests at 31 December 2018	3,071,374
Members' remuneration charged as an expense	-
Profit/(Loss) for the financial year available for discretionary division amongst members	76,924
Members' interests after profit/(loss) for the year	3,148,298
Amounts introduced by members	-
Drawings and distributions	-
Transfer of other amounts due from former members	-
Members' interests at 31 December 2019	3,148,298