#### Limited Liability Partnership Registration No OC382009 (England and Wales)

# 5 SECONDS OF SUMMER LLP ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

\*L32W9A1C\* 03/03/2014 COMPANIES HOUSE

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# CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 SECONDS OF SUMMER LLP FOR THE PERIOD ENDED 31 MARCH 2013

The following reproduces the text of the Accountants' Report prepared in respect of the limited liability partnership's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of 5 Seconds Of Summer LLP for the period ended 31 March 2013 set out on pages 4 to 10 from the limited liability partnership's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the limited liability partnership's members of 5 Seconds Of Summer LLP, as a body, in accordance with the terms of our engagement letter dated 28 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Seconds Of Summer LLP and state those matters that we have agreed to state to the limited liability partnership's members of 5 Seconds Of Summer LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Seconds Of Summer LLP and it's members as a body, for our work or for this report.

It is your duty to ensure that 5 Seconds Of Summer LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 5 Seconds Of Summer LLP You consider that 5 Seconds Of Summer LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of 5 Seconds Of Summer LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CC Young & Co Ltd

Chartered Accountants 13/14 Margaret Street

London W1W 8RN

28 February 2014

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2013**

		2013	
	Notes	£	£
Fixed assets			
Tangible assets	2		1,078
Current assets			
Debtors		37,617	
Cash at bank and in hand		5,285	
		42,902	
Creditors amounts falling due within one year		(43,980)	
Net current liabilities			(1,078)
Total assets less current liabilities			-
REPRESENTED BY			
Members' other interests			
			-
			<u> </u>
TOTAL MEMBERS' INTERESTS Amounts due from members			(13,405)
			(13,405)

For the financial period ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships regime within Part 15 of the Companies Act 2006

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2013**

Approved by the Members for Issue on 28 February 2014

Ashton Irwin-

Designated Member

Calum Hood

**Designated Member** 

Limited Liability Partnership Registration No OC382009

Michael Clifford

**Designated Member** 

Luke Hemmings

**Designated Member** 

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 31 MARCH 2013

#### 1 Accounting policies

#### 1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

25% reducing balance

#### 2 Fixed assets

	Tangible assets £
Cost	
At 29 January 2013	-
Additions	1,438
At 31 March 2013	1,438
Depreciation	
At 29 January 2013	-
Charge for the period	360
At 31 March 2013	360
Net book value	
At 31 March 2013	1,078