

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023
FOR
FARSIGHT PARTNERSHIP LLP
REGISTERED NUMBER: OC380681



FARSIGHT PARTNERSHIP LLP (REGISTERED NUMBER OC 380681)
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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FARSIGHT PARTNERSHIP LLP (REGISTERED NUMBER OC 380681)
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

MEMBERS

Designated Members: D J LEE
 D A WHITELEY

Registered Office: Ffynon Pantrhosla
 Court Colman
 Bridgend
 CF32 0HE

Registered Number: OC380681

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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL POSITION – 31 MARCH 2023

	Notes	£	2023 £	2022 £
CURRENT ASSETS				
Cash at bank			172,498	165,263
Investments			24,393	24,393
Debtors – other			<u>16,368</u>	<u>6,761</u>
			213,259	196,417
CURRENT LIABILITIES				
VAT		(9,096)		(915)
OTHER CREDITORS (Falling due within one year)		<u>(126,804)</u>	<u>(135,900)</u>	<u>(119,552)</u>
			<u>(135,900)</u>	<u>(120,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
And				
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>77,359</u>	<u>75,950</u>
 LOANS AND OTHER DEBTS DUE TO MEMBERS			 <u>77,359</u>	 <u>75,950</u>
 TOTAL MEMBERS' INTERESTS			 <u>77,359</u>	 <u>75,950</u>
Loans and other debts due to members				

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime and in accordance with FRS102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ended 31 March 2023 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulation 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small regime. The designated members of the partnership have elected not to include a copy of the income statement within the financial statements.

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STATEMENT OF FINANCIAL POSITION (Continued) – 31 MARCH 2023

The financial statements were approved by the members of the LLP on 30/9/23 and were signed on their behalf by

A handwritten signature in black ink, consisting of a stylized 'D' followed by a large, sweeping loop.

DAVID ALAN WHITELEY - Designated member

The notes form part of these financial statements

FARSIGHT PARTNERSHIP LLP (REGISTERED NUMBER OC 380681)
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NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in compliance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships issued in January 2017 (SORP 2017)

These statements are prepared in sterling, which is the functional currency of the entity.

TURNOVER

Turnover represents net invoiced sales of services, excluding VAT.

DEPRECIATION

Depreciation is not applicable in these accounts as no tangible fixed assets were held during the period covered by the accounts.

TAXATION

Taxation on all of the LLP's profits is solely the personal liability of the individual members and consequently neither taxation nor related deferred taxation arising in respect of the members are accounted for in the LLP's financial statements.

2 Employee Numbers

There are no employees of the LLP

3 Debtors

	2023	2022
	£	£
Trade Debtors	16,368	6,761
Debtors – other	<u>0</u>	<u>0</u>
	<u>16,368</u>	<u>6,761</u>

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4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	126,804	119,552
Other creditors	<u>0</u>	<u>0</u>
	<u>126,804</u>	<u>119,552</u>