

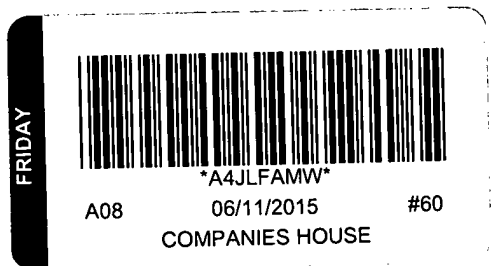
**CHAPMAN ASSOCIATES FINANCIAL PLANNING
LLP**

ABBREVIATED ACCOUNTS

28 FEBRUARY 2015

COULTER & CO.

1st Floor
4 Sherrard Street
Melton Mowbray
Leicestershire
LE13 1XJ



CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

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CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>22,127</u>	<u>23,616</u>
CURRENT ASSETS			
Debtors		54,271	110,119
Cash at bank and in hand		<u>2,292</u>	<u>8,335</u>
		56,563	118,454
CREDITORS: Amounts falling due within one year		<u>4,942</u>	<u>5,081</u>
NET CURRENT ASSETS		<u>51,621</u>	<u>113,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,748</u>	<u>136,989</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>73,748</u>	<u>136,989</u>

REPRESENTED BY:

Loans and other debts due to members

Other amounts	3	<u>73,748</u>	<u>136,989</u>
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TOTAL MEMBERS' INTERESTS

Loans and other debts due to members	3	<u>73,748</u>	<u>136,989</u>
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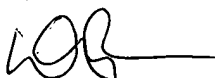
For the year ended 28 February 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 23 October 2015, and are signed on their behalf by:

L D Nash



Registered Number: OC380495

The notes on pages 2 to 4 form part of these abbreviated accounts.

CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Motor Vehicles	-	25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2014	33,895
Additions	13,973
Disposals	(4,900)
At 28 February 2015	<u>42,968</u>
DEPRECIATION	
At 1 March 2014	10,279
Charge for year	12,093
On disposals	(1,531)
At 28 February 2015	<u>20,841</u>
NET BOOK VALUE	
At 28 February 2015	<u>22,127</u>
At 28 February 2014	<u>23,616</u>

CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015	2014
	£	£
Amounts owed to members in respect of profits	<u>73,748</u>	<u>136,989</u>

CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

ACCOUNTANTS' REPORT TO THE MEMBERS OF CHAPMAN ASSOCIATES FINANCIAL PLANNING LLP

YEAR ENDED 28 FEBRUARY 2015

As described on the balance sheet, the members of the LLP are responsible for the preparation of the abbreviated accounts for the year ended 28 February 2015, which comprise the Balance Sheet and the related notes.

You consider that the LLP is exempt from an audit under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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23 October 2015