# **CHELSFIELD LLP**

# **FINANCIAL STATEMENTS**

31 DECEMBER 2020

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### MEMBERS' REPORT

The members present their report and financial statements for the year ended 31 December 2020.

## Principal activities

The limited liability partnership held interests in other limited liability partnerships during the period.

#### Results

No profit and loss account is presented as the limited liability partnership did not enter into any transaction impacting on profit or loss during the current or prior year.

#### Members

The members during the year and to the date of this report were as follows:

Tintagel International Limited Langdale Boundary LLP

All members were designated members during the entire period of their membership.

The average monthly number of members during the year was (2019: 2).

On behalf of the Members.

R P Burrow

for and on behalf of Tintagel International Limited for and on behalf of Langdale Boundary LLP Designated Member

23 September 2021

50 Hans Crescent London SW1X 0NA

## BALANCE SHEET AT 31 DECEMBER 2020

	2020 £	2019 £
Current assets Amount due from members		
Members' interests Members' capital (note 5)		<del></del>

The limited liability partnership did not enter into any transaction impacting on profit or loss during the current or prior year and has made neither profit nor loss, nor any other recognised gain or loss and accordingly no profit and loss account, statement of comprehensive income or statement of changes in equity is presented.

For the year ended 31 December 2020, the limited liability partnership was entitled to exemption from audit of its accounts under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of Act with respect to accounting records and the preparation of accounts.

Approved by the members on 23 September 2021 and signed on their behalf by:

RP Burrow

for and on behalf of Tintagel International Limited for and on behalf of Langdale Boundary LLP Designated member

50 Hans Crescent London SW1X 0NA

#### **NOTES TO THE BALANCE SHEET**

### 1. BASIS OF ACCOUNTING

The balance sheet has been prepared under the historical cost convention in accordance with applicable law and accounting standards.

#### General information

Chelsfield LLP ('the limited liability partnership') is a limited liability partnership incorporated in the United Kingdom. The registered office of the partnership is 50 Hans Crescent, London SW1X 0NA.

#### Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), Companies Act 2006 as applied by LLPs and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, issued in July 2014. The financial statements have been prepared on the historical cost basis.

The functional currency of the limited liability partnership is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates.

#### Cash flow statement

No cash transactions occurred in the current or prior year and accordingly no cash flow statement is presented.

### 2. PROFIT AND LOSS ACOUNT

No profit and loss account, statement of comprehensive income or statement of changes in net equity is presented as the limited liability partnership did not enter into any transaction impacting on profit or loss or equity during the current or prior year.

#### 3. EMPLOYEES

The limited liability partnership had no employees throughout the current or prior year.

### 4. <u>INVESTMENTS</u>

The limited liability partnership was a member (with a 50% interest in voting rights) of EFTUTS LLP, a limited liability partnership incorporated in England and Wales. EFTUTS LLP was struck off during the prior year - the limited liability partnership had not invested any capital in EFTUTS LLP from its incorporation to its striking off, and EFTUTS was dormant during that entire period.

### 5. MEMBERS' CAPITAL

At 31 December 2020 no members had contributed capital to the partnership (2019: £nil).