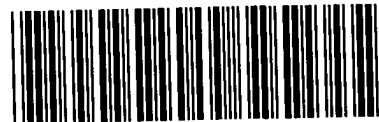


# House of Urrard LLP

Unaudited Abbreviated Accounts  
for the Year Ended 30 April 2014

Young & Co  
Chartered Accountants  
Bewell House  
Bewell Street  
Hereford  
Herefordshire  
United Kingdom  
HR4 0BA

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## **House of Urrard LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements  
of  
House of Urrard LLP**

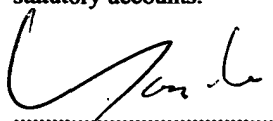
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of House of Urrard LLP for the year ended 30 April 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of House of Urrard LLP, as a body, in accordance with the terms of our engagement letter dated 27 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of House of Urrard LLP and state those matters that we have agreed to state to the members of House of Urrard LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than House of Urrard LLP and its members as a body for our work or for this report.

It is your duty to ensure that House of Urrard LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of House of Urrard LLP. You consider that House of Urrard LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of House of Urrard LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Young & Co  
Chartered Accountants

21 January 2015

Bewell House  
Bewell Street  
Hereford  
Herefordshire  
United Kingdom  
HR4 0BA

**House of Urrard LLP (Registration number: OC380205)**

**Abbreviated Balance Sheet as at 30 April 2014**

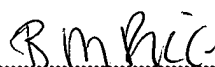
		<b>30 April 2014</b>		<b>30 April 2013</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		3,151,075		3,161,982
<b>Current assets</b>					
Stocks		900		905	
Debtors		225,192		45,987	
Cash at bank and in hand		78,641		137,110	
		<u>304,733</u>		<u>184,002</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(16,851)</u>		<u>(8,256)</u>	
<b>Net current assets</b>			<u>287,882</u>		<u>175,746</u>
<b>Net assets</b>			<u><u>3,438,957</u></u>		<u><u>3,337,728</u></u>
<b>Represented by:</b>					
<b>Equity: Members' other interests</b>					
Members' capital			<u><u>3,438,957</u></u>		<u><u>3,337,728</u></u>
<b>Total members' interests</b>					
Members' other interests			3,438,957		3,337,728
Amounts due from members			<u>(215,579)</u>		<u>(40,250)</u>
			<u><u>3,223,378</u></u>		<u><u>3,297,478</u></u>

For the financial year ended 30 April 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

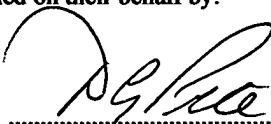
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 21 January 2015 and signed on their behalf by:

  
.....

**B M Price**  
Designated Member

  
.....

**D G Price**  
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

## **House of Urrard LLP**

### **Notes to the abbreviated accounts for the Year Ended 30 April 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line basis
Motor vehicles	25% of written down value
Plant and machinery	15% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Members' remuneration**

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

## House of Urrard LLP

### Notes to the abbreviated accounts for the Year Ended 30 April 2014

..... *continued*

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 May 2013	3,170,797
Additions	10,526
As at 30 April 2014	<u>3,181,323</u>
<b>Depreciation</b>	
As at 1 May 2013	5,315
Charge for the year	24,933
As at 30 April 2014	<u>30,248</u>
<b>Net book value</b>	
As at 30 April 2014	<u>3,151,075</u>
As at 30 April 2013	<u>3,165,482</u>

#### 3 Related parties

##### Controlling entity

The LLP is controlled by Mrs B M Price.