

Limited Liability Partnership Registration No OC379944

105 Shopping Centre LLP

STATEMENT OF ACCOUNTS

FOR THE PERIOD ENDED 31 March 2016

Registered office
21 Colville Mews
London
W11 2DA

SATURDAY



A65WECRT
A32 06/05/2017 #70
COMPANIES HOUSE

105 Shopping Centre LLP

GENERAL INFORMATION

Designated Members

GE Lee-Steere
J Beckwith-Smith[resigned 18th September 2015]
Quantum Group [Management] Ltd [appointed 18th September 2015]
resigned 05/05/16 - after the year end]

Registered Office 21 Colville Mews
London
W11 2DA

Registered Number OC379944 (England and Wales)

Accountants Colville Accounting
21 Colville Mews
London
W11 2DA

105 Shopping Centre LLP
REPORT OF THE MEMBERS

The members present their report with the financial statements of the LLP
FOR THE PERIOD ENDED 31 March 2016

Principal Activity

The principal activity of the LLP in the year under review was that of real estate. The limited liability partnership was incorporated on 6th November 2012

Designated Members

The designated members for the year under review were

GE Lee-Steere

J Beckwith-Smith [resigned 18th September 2015]

Quantum Group [Management] Ltd [appointed 18th September 2015, resigned 05/05/2016]

Statement of member's responsibilities

For the year ending 31/03/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

On behalf of the members

GE Lee-Steere - Designated member
Dec 16

105 Shopping Centre LLP

PROFIT AND LOSS for the period ended 31 March 2016

	Note	2016	2015
		£	£
GROSS INCOME	1		
Profit on Disposal		268,150	-
Rent received		- 35,392	87,952
Interest Received		46	84
Total		<u>232,804</u>	<u>88,036</u>
LESS EXPENSES	1		
Accountancy		475	-
Bank Charges		104	85
		<u>580</u>	<u>85</u>
Operating Profit for the financial year before		<u>232,224</u>	<u>87,951</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the Profit and Loss account

GE Lee-Steere

105 Shopping Centre LLP

BALANCE SHEET as at 31 March 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS					
Property	3		187,500		595,000
			<u>187,500</u>		<u>595,000</u>
CURRENT ASSETS					
Debtors	4		-		-
Cash	5	512,556		186	
		<u>512,556</u>		<u>186</u>	
CURRENT LIABILITIES					
Creditors and accruals	6	120,614		29,331	
		<u>120,614</u>		<u>29,331</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>391,942</u>	-	<u>29,145</u>
LONG TERM LIABILITIES					
Bank loans	11		-		-
NET ASSETS			<u>579,442</u>		<u>565,855</u>
Represented by					
CURRENT ACCOUNTS					
	7		579,442		565,855
			<u>579,442</u>		<u>565,855</u>

In preparing these financial statements:

The LLP is entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.


GE Lee-Steere

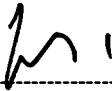
105 Shopping Centre LLP

BALANCE SHEET [cont] as at 31 March 2016

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The financial statements were approved by the members of the LLP and were signed by



GE Lee-Steere - Designated member

105 Shopping Centre LLP

NOTES TO THE ACCOUNTS for the year ended 31st March 2016 .

1 ACCOUNTING POLICIES

1.1 Accounting convention

The accounts have been prepared under the historic cost convention and in accordance with applicable financial reporting and accounting standards..

1.2 Turnover

Turnover represents income from property consultancy or rents received from properties.

1.3 Profit and losses on disposals

With the exception of part disposals as in (1.1) above, profits and losses on disposal of assets are taken into the capital account

1.4 Accruals

Expenditure has been charged to the capital or income as appropriate.

1.5 Taxation

The taxation payable on profits is the sole liability of the members during the period. Consequently, these financial statements do not include any calculation of taxes payable by the members.



GE Lee-Steere

105 Shopping Centre LLP

NOTES TO THE ACCOUNTS for the year ended 31st March 2016

	2016 £	2015 £
2 OPERATING PROFIT / LOSS		
The Operating loss is stated after charging		
Accountancy fees	475	-
3 PROPERTY		
Share in Freehold property		
b/f	595,000	375,000
Additions	-	220,000
Disposal	407,500	
Carried forward	<u>187,500</u>	<u>595,000</u>
4 DEBTORS		
Advance distributions	-	-
	<u>-</u>	<u>-</u>
5 CASH		
Bank current account	<u>512,556</u>	<u>186</u>
6 CREDITORS		
Rent in advance	120,614	29,331
Accountancy accrual	-	-
	<u>120,614</u>	<u>29,331</u>
GE Lee-Steere		

105 Shopping Centre LLP

NOTES TO THE ACCOUNTS for the year ended 31st March 2016

7 Members' Interests

	Members' other interest / reserves £	Loans and other debts due to / (from) members £	Total £
Members' interests at 31st March 2015	565,855		565,855
Capital introduced by members	389,300		389,300
Profit	232,224		232,224
Distributions	- 607,937	-	607,937
Balance at 31st March 2016	<u>579,442</u>	<u>-</u>	579,442

8 Information in relation to members

The average number of members during the period was

2016

2

2015

2

GE Lee-Steere