

**REGISTERED NUMBER: OC379673 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Period**

**25 October 2012 to 31 March 2013**

**for**

**KARMA ARTISTS MUSIC LLP**

**SATURDAY**



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**17/08/2013**

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**COMPANIES HOUSE**

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**KARMA ARTISTS MUSIC LLP (REGISTERED NUMBER: OC379673)**

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for the Period 25 October 2012 to 31 March 2013**

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**KARMA ARTISTS MUSIC LLP**

**General Information  
for the Period 25 October 2012 to 31 March 2013**

**DESIGNATED MEMBERS:** Mr J J H Blue  
Mr R Gautreau

**REGISTERED OFFICE:** 42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**REGISTERED NUMBER:** OC379673 (England and Wales)

**ACCOUNTANTS:** Conroy & Lerner  
Chartered Accountants  
42 Lytton Road  
BARNET  
EN5 5BY

**KARMA ARTISTS MUSIC LLP (REGISTERED NUMBER: OC379673)****Abbreviated Balance Sheet  
31 March 2013**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		<b>31,304</b>
<b>CURRENT ASSETS</b>			
Debtors		<b>4,800</b>	
Cash at bank		<b>5,284</b>	
		<b>10,084</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<b>9,609</b>	
<b>NET CURRENT ASSETS</b>			<b>475</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<b>31,779</b>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<b>31,779</b>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members			<b>31,779</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

**KARMA ARTISTS MUSIC LLP (REGISTERED NUMBER: OC379673)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on  
15/3/13 ..... and were signed by:

  
.....  
Mr J J H Blue - Designated member

The notes form part of these abbreviated accounts

## **KARMA ARTISTS MUSIC LLP (REGISTERED NUMBER: OC379673)**

### **Notes to the Abbreviated Accounts for the Period 25 October 2012 to 31 March 2013**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>41,738</b>
At 31 March 2013	<b>41,738</b>
<b>DEPRECIATION</b>	
Charge for period	<b>10,434</b>
At 31 March 2013	<b>10,434</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>31,304</b>