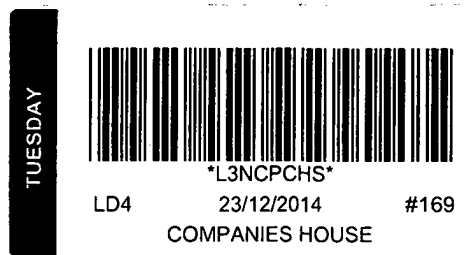


# Acuity PR LLP

Abbreviated Accounts  
For the year ended 31 March 2014



Limited Liability Partnership Registration No. OC378658 (England and Wales)

# Acuity PR LLP

## Abbreviated Balance Sheet

As at 31 March 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,673		585
<b>Current assets</b>					
Debtors		94,268		32,403	
Cash at bank and in hand		19,399		19,808	
		<u>113,667</u>		<u>52,211</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,478)</u>		<u>(9,294)</u>	
<b>Net current assets</b>			<u>60,189</u>		<u>42,917</u>
<b>Total assets less current liabilities</b>			<u>61,862</u>		<u>43,502</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			<u>51,862</u>		<u>9,002</u>
			51,862		9,002
<b>Members' other interests:</b>					
Members capital			<u>10,000</u>		<u>34,500</u>
			<u>61,862</u>		<u>43,502</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			<u>(47,977)</u>		<u>(17,998)</u>
Loans and other debts due to members			51,862		9,002
Members' other interests			<u>10,000</u>		<u>34,500</u>
			<u>13,885</u>		<u>25,504</u>

# Acuity PR LLP

## Abbreviated Balance Sheet (Continued)

As at 31 March 2014

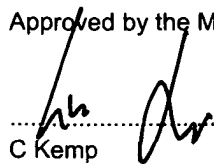
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For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 22.12.14

  
C Kemp

**Designated Member**

**Limited Liability Partnership Registration No. OC378658**

# Acuity PR LLP

## Notes to the Abbreviated Accounts

For the year ended 31 March 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
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#### 1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

# Acuity PR LLP

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	780
Additions	2,844
Disposals	(995)
At 31 March 2014	<u>2,629</u>
<b>Depreciation</b>	
At 1 April 2013	195
On disposals	(202)
Charge for the year	963
At 31 March 2014	<u>956</u>
<b>Net book value</b>	
At 31 March 2014	<u>1,673</u>
At 31 March 2013	<u>585</u>

CSH