

**Limited Liability Partnership Registration No. OC378652 (England and Wales)**

**CLATTERBRIDGE PRIVATE CLINIC LLP  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2019  
PAGES FOR FILING WITH REGISTRAR**



## **CLATTERBRIDGE PRIVATE CLINIC LLP**

### **MEMBERS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2019**

---

The members are responsible for preparing the members' report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the 2008 regulations, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year.

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

Under the 2008 Regulations the members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with those regulations. They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the designated members on behalf of the members.

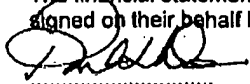
**CLATTERBRIDGE PRIVATE CLINIC LLP****BALANCE SHEET****AS AT 31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		610,303		962,362
<b>Current assets</b>					
Debtors	5	625,382		462,332	
Cash at bank and in hand		2,134,183		1,098,310	
		<u>2,759,565</u>		<u>1,560,642</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(873,526)</u>		<u>(1,231,578)</u>	
<b>Net current assets</b>			<u>1,886,039</u>		<u>329,064</u>
<b>Total assets less current liabilities</b>			<u>2,496,342</u>		<u>1,291,426</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(140,912)		-
<b>Net assets attributable to members</b>			<u>2,355,430</u>		<u>1,291,426</u>
<b>Represented by:</b>					
Loans and other debts due to members within one year					
Other amounts			2,355,430		1,291,426
<b>Total members' interests</b>			<u>2,355,430</u>		<u>1,291,426</u>
Loans and other debts due to members					

The members have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members and authorised for issue on 10/12/2019 and are signed on their behalf by:

  
MP Healthcare  
Designated member

  
The Clatterbridge Cancer Centre NHS Foundation Trust  
Designated Member

# CLATTERBRIDGE PRIVATE CLINIC LLP

## RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2019

	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other amounts £	Total 2019 £
Amounts due to members	1,291,426	
Members' interests at 1 April 2018	1,291,426	1,291,426
Members' remuneration charged as an expense, including employment costs and retirement benefit costs	1,314,000	1,314,000
Members' interests after result and remuneration for the year	2,605,426	2,605,426
Drawings	(249,996)	(249,996)
Members' interests at 31 March 2019	2,355,430	2,355,430

# CLATTERBRIDGE PRIVATE CLINIC LLP

## RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

	DEBT			TOTAL
	Loans and other debts due to members less any amounts due from members in debtors	Members' capital (classified as debt)	Other amounts	MEMBERS' INTERESTS
			Total debt	Total 2018
		£	£	£
Amounts due to members		465,277		
Members' interests at 1 April 2017	1,200,000	465,277	1,665,277	1,665,277
Members' remuneration charged as an expense, including employment costs and retirement benefit costs	-	1,389,223	1,389,223	1,389,223
Members' interests after result and remuneration for the year	1,200,000	1,854,500	3,054,500	3,054,500
Repayment of debt (including members' capital classified as a liability)	(1,200,000)	-	(1,200,000)	(1,200,000)
Drawings	-	(563,074)	(563,074)	(563,074)
Members' interests at 31 March 2018	-	1,291,426	1,291,426	1,291,426

# **CLATTERBRIDGE PRIVATE CLINIC LLP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

---

### **1 Accounting policies**

#### **Limited liability partnership information**

Clatterbridge Private Clinic LLP is a limited liability partnership registered and incorporated in England and Wales. The registered office and principal place of business is The Clatterbridge Clinic, Clatterbridge Road, Bebington, Wirral, Merseyside, CH63 4JY.

The limited liability partnership's principal activities and nature of its operations are disclosed in the Members' Report.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (published January 2017). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going concern**

As part of its going concern review the designated members have prepared detailed financial forecasts and cash flows to 31 March 2020 and considered the 12 months from the date the accounts are due to be signed. In drawing up these forecasts the designated members have made assumptions based upon their view of the current and future economic conditions that will prevail over the forecast period.

The current cash funding requirements prepared by management have given the designated members a reasonable expectation that the LLP will have sufficient resources available to continue in operational existence for the foreseeable future, with the confirmed continued support of its members. For these reasons, the designated members consider it appropriate to prepare the financial statements on a going concern basis.

#### **Turnover**

Turnover represents the amounts recoverable for the services provided to clients, under contractual obligations which are performed gradually over time.

#### **Rendering of services**

Revenue is generated principally from the provision of medical services and is recognised as the related services are provided.

# CLATTERBRIDGE PRIVATE CLINIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

---

### 1 Accounting policies (Continued)

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment and the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense and presented as members remuneration charged as an expense in arriving at the result for the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities.

Losses are automatically divided as they arise giving the LLP the right to seek payment from members. Therefore they are presented within members' remuneration charged as an expense and, to the extent they remain unpaid and are considered recoverable, shown as debtors in the Balance Sheet and as amounts due from members within members' interests

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment. Amounts payable to members under employment contracts and unavoidable interest on members capital are charged to "members remuneration charged as an expense" in the relevant year.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over the term of the lease
Plant, equipment and fixtures	Between 3 and 7 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

# CLATTERBRIDGE PRIVATE CLINIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

---

### 1 Accounting policies (Continued)

#### **Financial Instruments**

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the limited liability partnership transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade creditors, are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **Retirement benefits and post retirement payments to members**

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

There are no post-retirement payments to members.



# CLATTERBRIDGE PRIVATE CLINIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies (Continued)

#### Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

### 2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 7 (2018 - 7).

### 3 Members' remuneration

	2019 Number	2018 Number
Average number of members during the year	2	2
	2019 £	2018 £
Profit attributable to the member with the highest entitlement	542,642	604,450
	2019 £	2018 £
Compensation for loss of income under contractual arrangements	249,998	249,998
Remuneration under participation rights	1,064,004	1,127,695
Mandatory interest payments	-	11,532
	1,314,000	1,389,223

# CLATTERBRIDGE PRIVATE CLINIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 4 Tangible fixed assets

	Leasehold improve- ments £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 April 2018	1,036,399	1,811,732	2,848,131
Additions	-	4,479	4,479
At 31 March 2019	1,036,399	1,816,211	2,852,610
<b>Depreciation and impairment</b>			
At 1 April 2018	532,184	1,353,585	1,885,769
Depreciation charged in the year	103,642	252,896	356,538
At 31 March 2019	635,826	1,606,481	2,242,307
<b>Carrying amount</b>			
At 31 March 2019	400,573	209,730	610,303
At 31 March 2018	504,215	458,147	962,362

#### Finance lease agreements

Included within the net book value of £610,303 is £198,350 (2018 - £444,605) relating to assets held under finance lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £247,275 (2018 - £248,255).

### 5 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	520,896	358,579
Other debtors	104,486	103,753
	625,382	462,332

### 6 Creditors: amounts falling due within one year

	2019 £	2018 £
Obligations under finance leases	50,990	701,154
Trade creditors	331,176	267,172
Other taxation and social security	5,649	5,964
Accruals and deferred income	485,711	257,288
	873,526	1,231,578

# CLATTERBRIDGE PRIVATE CLINIC LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 6 Creditors: amounts falling due within one year (Continued)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

Within accruals and deferred income there is a liability of £4,561 (2018 - £3,801) relating to pension scheme contributions.

### 7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases	140,912	-

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

### 8 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

### 9 Operating lease commitments

#### Lessee

At the reporting end date the limited liability partnership had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	50,000	50,000
Between one and five years	150,000	200,000
	200,000	250,000

### 10 Members' transactions

During the year MP Healthcare, a designated member of the LLP, made purchases on behalf of the LLP amounting to £29,689 (2018 - £99,662). Included in trade creditors at the year end is £nil (2018 - £126) and included in accruals at the year end is £15,625 (2018 - prepayment of £15,625) due to MP Healthcare. Interest charged in the year on the loan was £nil (2018 - £5,766).

During the year The Clatterbridge Cancer Centre NHS Foundation Trust, a designated member of the LLP, made purchases on behalf of the LLP amounting to a total of £2,025,163 (2018 - £1,542,668) and the LLP made sales to The Clatterbridge Cancer Centre NHS Foundation Trust amounting to £189,495 (2018 - £216,339). Included in trade debtors at the year end is £55,447 (2018 - £87,335) due from The Clatterbridge Cancer Centre NHS Foundation Trust. Included in trade creditors at the year end is £296,577 (2018 - £260,866) and included in accruals is £369,308 (2018 - £267,270) due to The Clatterbridge Cancer Centre NHS Foundation Trust. Interest charged in the year on the loan was £nil (2018 - £5,766).

## **CLATTERBRIDGE PRIVATE CLINIC LLP**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019**

---

#### **11 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jacqui Baker.  
The auditor was RSM UK Audit LLP.