

THE CLATTERBRIDGE CLINIC LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Registered Number OC378652

WEDNESDAY



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SCT 18/03/2015 #27
COMPANIES HOUSE

THE CLATTERBRIDGE CLINIC LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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THE CLATTERBRIDGE CLINIC LLP
INDEPENDENT AUDITOR'S REPORT TO THE LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of ABC LLP for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000. It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008 and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the limited liability partnership for the purpose of section 449 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion

In our opinion the limited liability partnership is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Act 2000, and the abbreviated financial statements have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008.

James Lye, Senior Statutory Auditor
For and on behalf of

Baker Tilly UK Audit LLP

Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

18 March 2015

THE CLATTERBRIDGE CLINIC LLP

Registered Number OC378652

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		<u>2,443,823</u>	<u>2,610,518</u>
Current assets			
Debtors		918,380	74,241
Cash at bank and in hand		235,027	-
		<u>1,153,407</u>	<u>74,241</u>
Creditors: Amounts falling due within one year		<u>(636,405)</u>	<u>(45,102)</u>
Net current assets		<u>517,002</u>	<u>29,139</u>
Total assets less current liabilities		<u>2,960,825</u>	<u>2,639,657</u>
Creditors: Amounts falling due after more than one year	3	<u>(1,760,825)</u>	<u>(1,680,000)</u>
Net assets attributable to members		<u>1,200,000</u>	<u>959,657</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability under FRS 25	5	<u>1,200,000</u>	<u>959,657</u>
Total members' interests			
Loans and other debts due to members	5	1,200,000	959,657
Amounts due from members		<u>(458,355)</u>	<u>(74,241)</u>
		<u>741,645</u>	<u>885,416</u>


These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 18/3/15, and are signed on their behalf by:


For and on behalf of MP Healthcare

Designated member

Registered Number: OC378652


For and on behalf of The Clatterbridge Cancer Centre
NHS Foundation Trust
Designated member

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE CLATTERBRIDGE CLINIC LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Going concern

As part of its going concern review the designated members have followed the guidelines published by the Financial Reporting Council entitled "Going Concern and Liquidity Risk: Guidance for UK Companies 2009". The designated members have prepared detailed financial forecasts and cash flows looking 12 months ahead from the date the accounts are signed. In drawing up these forecasts the designated members have made assumptions based upon their view of the current and future economic conditions that will prevail over the forecast period.

The current cash funding requirements prepared by management have given the designated members a reasonable expectation that the LLP will have sufficient resources available to continue in operational existence for the foreseeable future, with the confirmed continued support of its members. For these reasons, the designated members consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- Straight line over the term of the lease
Plant, equipment and fixtures	- Between 4 and 7 years straight line

Finance lease agreements

Where the limited liability partnership enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is capitalised in the balance sheet as a tangible fixed asset at its fair value and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

THE CLATTERBRIDGE CLINIC LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. Accounting policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Pension costs

The LLP operates a defined contribution pension scheme and the pension charge represents the amounts payable by the LLP to the fund in respect of the year. The assets of the scheme are to be held separately from those of the LLP in an independently administered fund.

THE CLATTERBRIDGE CLINIC LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2013	2,626,386
Additions	<u>209,112</u>
At 31 March 2014	<u>2,835,498</u>
Depreciation	
At 1 April 2013	15,868
Charge for year	<u>375,807</u>
At 31 March 2014	<u>391,675</u>
Net book value	
At 31 March 2014	<u>2,443,823</u>
At 31 March 2013	<u>2,610,518</u>

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the limited liability partnership:

	2014 £	2013 £
Finance lease agreements	<u>1,760,825</u>	<u>1,680,000</u>

The finance lease creditor is secured on the related assets.

4. Related party transactions

During the year MP Healthcare, a designated member of the LLP, made payments for purchases on behalf of The Clatterbridge Clinic LLP amounting to a total of £297,132 (2013 - £922,714). During the year MP Healthcare provided services to The Clatterbridge Clinic LLP amounting to a total of £65,000 (2013 - £Nil). Interest payable during the year amounted to £60,000 on the loan of £600,000 from MP Healthcare. Included in trade creditors at the year end is £29,392 (2013 - £Nil) due to MP Healthcare.

During the year The Clatterbridge Cancer Centre NHS Foundation Trust, a designated member of the LLP, made payments for purchases on behalf of The Clatterbridge Clinic LLP amounting to a total of £1,124,991 (2013 - £36,943). Interest payable during the year amounted to £60,000 on the loan of £600,000 from The Clatterbridge Cancer Centre NHS Foundation Trust. Included in trade creditors at the year end is £360,410 (2013 - £Nil) due to The Clatterbridge Cancer Centre NHS Foundation Trust and in accruals £110,652 (2013 - £Nil).

5. Loans and other debts due to members

	2014 £	2013 £
Members' capital classified as a liability under FRS 25	<u>1,200,000</u>	<u>959,657</u>