

Limited Liability Partnership registration number OC378423 (England and Wales)

BLOC TOURING LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

BLOC TOURING LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	R Okereke R Lissack
Limited liability partnership number	OC378423
Registered office	180 Great Portland Street London W1W 5QZ
Accountants	YMU Business Management Limited 180 Great Portland Street London W1W 5QZ

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BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		916		-
Current assets					
Debtors	4	85,608		58,669	
Cash at bank and in hand		126,686		145,614	
		<u>212,294</u>		<u>204,283</u>	
Creditors: amounts falling due within one year	5	<u>(57,599)</u>		<u>(48,490)</u>	
Net current assets			<u>154,695</u>		<u>155,793</u>
Total assets less current liabilities and net assets attributable to members			<u>155,611</u>		<u>155,793</u>
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			155,611		161,823
Members' other interests					
Other reserves classified as equity			-		(6,030)
			<u>155,611</u>		<u>155,793</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

BLOC TOURING LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the members and authorised for issue on 22 December 2023 and are signed on their behalf by:

R Okereke
Designated member

Limited Liability Partnership Registration No. OC378423

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Limited liability partnership information

Bloc Touring LLP is a limited liability partnership incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2021, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts receivable for live performances and merchandise income net of VAT.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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1.5 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.7 Deferred income

Where invoices are raised in advance of live shows, this income is deferred until the period in which the show takes place. The corresponding debtor and deferred income are offset to reflect that the invoice is not due for payment until after the year end.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2023 Number	2022 Number
Total	-	-

3 Tangible fixed assets

Plant and machinery etc

Cost	£
At 1 April 2022	13,166
Additions	1,222
At 31 March 2023	14,388
Depreciation and impairment	
At 1 April 2022	13,166
Depreciation charged in the year	306
At 31 March 2023	13,472
Carrying amount	
At 31 March 2023	916
At 31 March 2022	-

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	36,317	9,600
Other debtors	49,291	49,069
	<u>85,608</u>	<u>58,669</u>
	<u><u>85,608</u></u>	<u><u>58,669</u></u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	709	-
Trade creditors	8,648	25,302
Taxation and social security	36,803	826
Other creditors	11,439	22,362
	<u>57,599</u>	<u>48,490</u>
	<u><u>57,599</u></u>	<u><u>48,490</u></u>

6 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.