

Limited Liability Partnership Registration No. OC378423 (England and Wales)

BLOC TOURING LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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BLOC TOURING LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	R Okereke R Lissack
Limited liability partnership number	OC378423
Registered office	19 Portland Place London W1B 1PX
Accountants	OJK Ltd 19 Portland Place London W1B 1PX
Business address	19 Portland Place London W1B 1PX

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CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

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BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets			-		-
Tangible assets	2		5,121		7,681
Current assets					
Debtors	3	65,296		200,534	
Cash at bank and in hand		498,749		226,126	
		564,045		426,660	
Creditors: amounts falling due within one year	4	(107,244)		(156,227)	
Net current assets			456,801		270,433
Total assets less current liabilities			461,922		278,114
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			461,922		278,114
Total members' interests			461,922		278,114

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 21 December 2017 and are signed on their behalf by:

R Lissack
Designated member

Limited Liability Partnership Registration No. OC378423

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Limited liability partnership information

Bloc Touring LLP is a limited liability partnership incorporated in England and Wales. The registered office is 19 Portland Place, London, W1B 1PX.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Bloc Touring LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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1.5 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Derecognition of financial liabilities

Financial liabilities are derecognised when the limited liability partnership's obligations expire or are discharged or cancelled.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016 and 31 March 2017	10,241
Depreciation and impairment	
At 1 April 2016	2,560
Depreciation charged in the year	2,560
At 31 March 2017	5,120
Carrying amount	
At 31 March 2017	5,121
At 31 March 2016	7,681

BLOC TOURING LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	42,996	150,587
Other debtors	22,300	49,947
	<u>65,296</u>	<u>200,534</u>
	<u><u>65,296</u></u>	<u><u>200,534</u></u>
 4 Creditors: amounts falling due within one year	 2017	 2016
	£	£
Bank loans and overdrafts	2,954	-
Trade creditors	8,255	39,182
Other taxation and social security	3,857	-
Other creditors	92,178	117,045
	<u>107,244</u>	<u>156,227</u>
	<u><u>107,244</u></u>	<u><u>156,227</u></u>

5 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.