

REDSPAM LLP

**FILLETED UNAUDITED FINANCIAL
STATEMENTS**

31 DECEMBER 2021

FRIDAY



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30/09/2022

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COMPANIES HOUSE

REDSPAM LLP

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	–	7,282
Current assets			
Stocks		5,901	34
Debtors	5	1,952,593	2,138,972
Cash at bank and in hand		91,436	195,825
		<u>2,049,930</u>	<u>2,334,831</u>
Creditors: amounts falling due within one year	6	<u>624,710</u>	<u>544,184</u>
Net current assets		<u>1,425,220</u>	<u>1,790,647</u>
Total assets less current liabilities		<u>1,425,220</u>	<u>1,797,929</u>
Creditors: amounts falling due after more than one year	7	<u>177,500</u>	<u>550,250</u>
Net assets		<u>1,247,720</u>	<u>1,247,679</u>
Represented by:			
Loans and other debts due to members			
Other amounts	8	<u>1,247,720</u>	<u>1,247,679</u>
Members' other interests			
Other reserves		<u>–</u>	<u>–</u>
		<u>1,247,720</u>	<u>1,247,679</u>
Total members' interests			
Loans and other debts due to members	8	<u>1,247,720</u>	<u>1,247,679</u>
Members' other interests		<u>–</u>	<u>–</u>
		<u>1,247,720</u>	<u>1,247,679</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

The statement of financial position
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

REDSPAM LLP

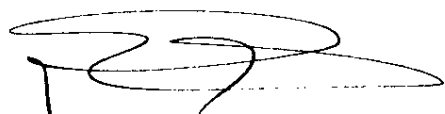
STATEMENT OF FINANCIAL POSITION *(continued)*

31 DECEMBER 2021

For the year ending 31 December 2021 the LLP was entitled to exemption from audit under section 479A of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to subsidiary LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members and authorised for issue on 14 September 2022, and are signed on their behalf by:



Ampito Group LLP
Designated Member

Registered number: OC377423

The notes on pages 3 to 7 form part of these financial statements.

REDSPAM LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. General information

The LLP is registered in England and Wales.

The address of the registered office is 168 Church Road, Hove, East Sussex, BN3 2DL.

The address of the principal place of business is Portanor House, Manor Court, Manor Royal, Gatwick, RH10 9PY

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

No material uncertainties that may cast significant doubt about the ability of the LLP to continue as a going concern have been identified by the members.

The members consider that the uncertainty caused in the technology industry as a result of Coronavirus and the restrictions put in place by the government should not materially affect the LLP's ability to continue as a going concern.

The LLP may take advantage of the support packages offered by the government, as appropriate and will continue to review and monitor costs as the situation develops.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

REDSPAM LLP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. Accounting policies *(continued)*

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the income statement and are equity appropriations in the Statement of financial position.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the income statement within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

REDSPAM LLP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - Straight line over 5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

Debt instruments are measured at amortised cost.

4. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 January 2021 and 31 December 2021	<u>501,573</u>	<u>501,573</u>
Depreciation		
At 1 January 2021	494,291	494,291
Charge for the year	7,282	7,282
At 31 December 2021	<u>501,573</u>	<u>501,573</u>
Carrying amount		
At 31 December 2021	<u>-</u>	<u>-</u>
At 31 December 2020	<u>7,282</u>	<u>7,282</u>

REDSPAM LLP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

5. Debtors

	2021	2020
	£	£
Trade debtors	197,279	168,334
Amounts owed by group undertakings and undertakings in which the LLP has a participating interest	186,913	565,911
Other debtors	1,568,401	1,404,727
	<u>1,952,593</u>	<u>2,138,972</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	426,000	482,390
Trade creditors	162,134	14,400
Amounts owed to group undertakings and undertakings in which the LLP has a participating interest	30,154	29,400
Social security and other taxes	–	11,374
Other creditors	6,422	6,620
	<u>624,710</u>	<u>544,184</u>

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>177,500</u>	<u>550,250</u>

Within bank loans due within one year and bank loans due after more than one year there is £603,500 (2020: £976,250) secured by Santander UK Plc by way of a debenture containing a fixed and floating charge over the whole of the LLP's assets.

8. Loans and other debts due to members

	2021	2020
	£	£
Amounts owed to members in respect of profits	<u>1,247,720</u>	<u>1,247,679</u>

Loans and other debts due to Members rank equally with amounts due to ordinary creditors.

REDSPAM LLP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

9. Controlling party

Ampito Group LLP, incorporated in England and Wales, is regarded by the members as being the LLP's ultimate parent undertaking. The LLP is included within the group accounts of Ampito Group LLP. Group accounts are available to the public from Companies House.

The registered office of Ampito Group LLP is 168 Church Road, Hove, East Sussex, BN3 2DL.

The ultimate controlling party is L Pinon-Martinez.