

Report of the Members and
Unaudited Financial Statements for the Year Ended 31 December 2014
for
RedSpam LLP



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for the Year Ended 31 December 2014

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RedSpam LLP

General Information
for the Year Ended 31 December 2014

DESIGNATED MEMBERS:

Pinloma Consultants LLP
Ampito Ltd

REGISTERED OFFICE:

Kingfisher House
Northwood Park
Gatwick Road
Crawley
West Sussex
RH10 9XN

REGISTERED NUMBER:

OC377423 (England and Wales)

Report of the Members
for the Year Ended 31 December 2014

The members present their report with the financial statements of the LLP for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of DDOS mitigation and cloud security services to corporates and businesses.

DESIGNATED MEMBERS

The designated members during the year under review were:

Pinloma Consultants LLP
Ampito Ltd
Ampito Group LLP

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £472,784 (2013 - £36,532 profit).

MEMBERS' INTERESTS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. Where drawings are made in excess of distributable profit, those amounts are repayable to the LLP.

ON BEHALF OF THE MEMBERS:



Pinloma Consultants LLP - Designated Member

Pinloma - Martinez

25 September 2015

Profit and Loss Account
for the Year Ended 31 December 2014

	Notes	2014 £	2013 £
TURNOVER		822,311	61,596
Cost of sales		343,561	24,301
GROSS PROFIT		478,750	37,295
Administrative expenses		6,446	763
OPERATING PROFIT		472,304	36,532
Interest payable and similar charges		(480)	-
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	5	472,784	36,532

The notes form part of these financial statements

Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		60,000	-
Debtors	2	846,339	36,032
Cash at bank		101,624	500
		<u>1,007,963</u>	<u>36,532</u>
CREDITORS			
Amounts falling due within one year	3	<u>498,647</u>	-
NET CURRENT ASSETS		<u>509,316</u>	<u>36,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>509,316</u>	<u>36,532</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	4	<u>509,316</u>	<u>36,532</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	4	<u>509,316</u>	<u>36,532</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 25 September 2015 and were signed by:



Pinloma Consultants LLP - Designated member

Mr Rian Martinez

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	510,059	-
Amounts owed by associates	333,957	36,032
Other debtors	2,323	-
	<u>846,339</u>	<u>36,032</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	419,385	-
Taxation and social security	14,137	-
Other creditors	65,125	-
	<u>498,647</u>	<u>-</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Amounts owed to members in respect of profits	<u>509,316</u>	<u>36,532</u>
Falling due within one year	<u>509,316</u>	<u>36,532</u>

5. MEMBERS' INTERESTS

	Members' other interests Reserves	Loans and other debts due to members	Total
	£	£	£
Balance at 1 January 2014	-	36,532	36,532
Profit for the financial year available for discretionary division among members	<u>472,784</u>		<u>472,784</u>
Members' interests after profit for the year	472,784	36,532	509,316
Other divisions of profit	<u>(472,784)</u>	<u>472,784</u>	
Balance at 31 December 2014	<u>-</u>	<u>509,316</u>	<u>509,316</u>