Limited Liability Partnership Registration No. OC376565 (England and Wales)

CONEGATE PROPERTY SERVICES LLP ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 4 APRIL 2014

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27/11/2014 COMPANIES HOUSE #2

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ABBREVIATED BALANCE SHEET

AS AT 4 APRIL 2014

	2014)14	2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		126,400
Current assets					
Debtors		5,275,480		915,554	
Cash at bank and in hand		2,387,834		39,605	
		7,663,314		955,159	
Creditors: amounts falling due within one year		(5,129,932)		(221 746)	
One year		(5,129,932)		(321,746)	
Net current assets			2,533,382		633,413
Total assets less current liabilities			2,533,382		759,813
REPRESENTED BY:					
Loans and other debts due to					
members within one year					
Other amounts			1,795,904		689,813
			1,795,904		689,813
Members' other interests:					
Members capital			5,759,813		70,000
			7,555,717		759,813
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,795,904		689,813
Members' other interests			5,759,813		70,000
			7,555,717		759,813

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 4 APRIL 2014

For the financial period ended 4 April 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 17 October 2014

Mr. D. Sullivan

Designated Member

Limited Liability Partnership Registration No. OC376565

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 4 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and United Kingdom Generally Accepted Accounting Practice for Smaller Entities.

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for property management services provided to various associated entities net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

20% on straight line basis

1.4 Profit share allocation

Total net profits of the Partnership are allocated to members in accordance with the limited liability partnership agreement.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	158,000
Disposals	(158,000)
At 4 April 2014	•
Depreciation	
At 1 April 2013	31,600
On disposals	(31,600)
At 4 April 2014	· · · · · · · · · · · · · · · · · · ·
Net book value	
At 4 April 2014	• -
	· · · · · · · · · · · · · · · · · · ·
At 31 March 2013	126,400

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 4 APRIL 2014

3 Post balance sheet events

On 4th April 2014, Conegate Property Services LLP ceased to trade following the disposal of its business to Conegate Property Services (2014) Limited. All the formal voluntary winding up procedures are set to follow in order to dissolve the partnership.