

Limited Liability Partnership Registration No. OC376288 (England and Wales)

M & M (CAMBRIDGE) LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

THURSDAY



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28/06/2018 #63
COMPANIES HOUSE

M & M (CAMBRIDGE) LLP

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M & M (CAMBRIDGE) LLP

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,168		3,141
Current assets					
Stocks		50,250		1,113,144	
Debtors		17,999		496,690	
Cash at bank and in hand		39,896		188,746	
		<u>108,145</u>		<u>1,798,580</u>	
Creditors: amounts falling due within one year		<u>(885,058)</u>		<u>(1,545,257)</u>	
Net current (liabilities)/assets			(776,913)		253,323
Total assets less current liabilities			<u>(774,745)</u>		<u>256,464</u>
REPRESENTED BY:					
Members' other interests:					
Members capital			(774,745)		256,464
			<u>(774,745)</u>		<u>256,464</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			(774,745)		256,464
			<u>(774,745)</u>		<u>256,464</u>

For the financial year ended 29 February 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 27.6.2018



J R Crickmore
Designated Member

Limited Liability Partnership Registration No. OC376288

M & M (CAMBRIDGE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents sales of vehicles made in the period and other miscellaneous, associated income.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life and is also reviewed annually for indicators of impairment.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

M & M (CAMBRIDGE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015 & at 29 February 2016	2,250,000	3,365	2,253,365
Depreciation			
At 1 March 2015	2,250,000	224	2,250,224
Charge for the year	-	973	973
At 29 February 2016	2,250,000	1,197	2,251,197
Net book value			
At 29 February 2016	-	2,168	2,168
At 28 February 2015	-	3,141	3,141

3 Control

The LLP is controlled by J Crickmore and C Crickmore.

4 Related party transactions

During the year the LLP had the following transactions and balances with companies and individuals connected to C Crickmore and J R Crickmore:

		Sales/ (Purchases)	Due from / (to)
Crickmore LLP	2016	-	-
	2015	-	-
Crickmore Developments Limited	2016	-	-
	2015	-	-
Stable Car Sales Limited	2016	-	-
	2015	(13,300)	-
Anglia Caravan Parks	2016	-	-
	2015	(58,151)	-
Kings Lynn Mobile Home Park Limited	2016	-	-
	2015	(302,596)	-
Leisure Parks Estates LLP	2016	41,909	-
	2015	(409,707)	-
JTC Environmental Limited	2016	-	-
	2015	736,500	-

M & M (CAMBRIDGE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 29 FEBRUARY 2016***

5 Post balance sheet events

Post year end the LLP's business reduced significantly due to restrictions on working capital caused by VAT claims not being refunded.