

Registered number
OC376105

Flotilla LLP
Report and Accounts for the period ended
30 June 2013



Flotilla LLP
Report and accounts
Contents

	Page
Members' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

Flotilla LLP
Members' Report

The members present their report and accounts for the period ended 30 June 2013

Principal activities

The company was incorporated on 15/06/2012 and commenced trading on 21/02/2013. The LLP's principal activity during the year was that of property letting and management.

Designated members

The following persons served as designated members during the period

Colin Matthews
Craig Matthews

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 17 January 2014 and signed on their behalf by



Colin Matthews
Designated member
17 January 2014

Flotilla LLP
Profit and Loss Account
for the period from 15 June 2012 to 30 June 2013

	Notes	2013 £
Turnover		5,671
Administrative expenses		(4,301)
Operating profit		<u>1,370</u>
Interest payable		(1,476)
Loss before members' remuneration and profit share		<u>(106)</u>
Loss for the period available for discretionary division among members		<u>(106)</u>

Flotilla LLP
Registered number: OC376105
Balance Sheet
as at 30 June 2013

	Notes	2013 £
Fixed assets		
Tangible assets	2	90,666
Current assets		
Debtors	3	17,547
Creditors: amounts falling due within one year	4	(108,319)
Net current liabilities		<u>(90,772)</u>
Total assets less current liabilities		(106)
Net liabilities attributable to members		<u>(106)</u>
Represented by:		
Members' other interests		
Other reserves	5	(106)
		<u>(106)</u>
Total members' interests		
Members' other interests		(106)
	5	<u>(106)</u>

For the period ended 30 June 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 17 January 2014 and signed on their behalf by

Colin Matthews
Designated member



Flotilla LLP
Notes to the Accounts
for the period from 15 June 2012 to 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	NIL
Plant and machinery	20% straight line

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	90,666
At 30 June 2013	<u>90,666</u>
Depreciation	
At 30 June 2013	<u>-</u>
Net book value	
At 30 June 2013	<u>90,666</u>

3 Debtors

	2013 £
Trade debtors	17,012
Prepayments	535
	<u>17,547</u>

4 Creditors: amounts falling due within one year

	2013 £
Trade creditors	55
Other taxes and social security costs	2,565
Deferred income	8,506
Other creditors	97,193
	<u>108,319</u>

Flotilla LLP
Notes to the Accounts
for the period from 15 June 2012 to 30 June 2013

5 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Profit for the financial period available for discretionary division among members			(106)	(106)		(106)
Members' interests after profit for the year	-	-	(106)	(106)	-	(106)
Balance at 30 June 2013	-	-	(106)	(106)	-	(106)