

**Company Number: OC375916**

**ALBEMARLE GLASGOW 2012 LLP**

**ACCOUNTS**

**YEAR ENDED 30<sup>TH</sup> JUNE, 2015**

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COMPANIES HOUSE

**ALBEMARLE GLASGOW 2012 LLP**

**ACCOUNTS**

**YEAR ENDED 30TH JUNE, 2015**

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**ALBEMARLE GLASGOW 2012 LLP**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH JUNE, 2015**

	<u>Notes:</u>	<u>30th June</u> <u>2015</u>	<u>30th June</u> <u>2014</u>
Turnover	2	0	0
Cost of Sales		0	0
Gross Profit / (Loss)		<u>0</u>	<u>0</u>
Expenses	3	763	763
OPERATING LOSS FOR THE PERIOD		<u>763</u>	<u>763</u>
Interest Receivable		-3	-1
LOSS for the period		<u><u>760</u></u>	<u><u>762</u></u>

There were no other recognised gains or losses other than those disclosed as above.

The notes on Pages 4 and 5 form part of these accounts.

**ALBEMARLE GLASGOW 2012 LLP****BALANCE SHEET AS AT 30TH JUNE, 2015**

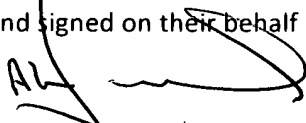
	<u>Notes:</u>	<u>30th June</u> <u>2015</u>	<u>30th June</u> <u>2014</u>
CURRENT ASSETS:			
Stock of Land and Work in Progress	4	841,644	827,644
Bank Balance		3,593	56
Debtors	5	<u>0</u>	<u>2,034</u>
		845,237	829,734
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	3,776	6,763
		<u>841,461</u>	<u>822,971</u>
Represented by:			
PARTNERS CAPITAL ACCOUNTS :	7	2	2
PARTNERS LOAN ACCOUNTS:	8	843,740	824,490
PARTNERS CURRENT ACCOUNTS:	9	-2,281	-1,521
		<u>841,461</u>	<u>822,971</u>

For the year ended 30th June, 2015 the Limited Liability Partnership was entitled to exemption from audit under section 477 of The Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

Approved by the Members on 25th February, 2016  
and signed on their behalf by:



Anthony Leslie Downes  
Director of Mount Street Management Services 2012 Limited  
Designated Member

**ALBEMARLE GLASGOW 2012 LLP**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30TH JUNE, 2015**

**1     ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships', and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**2     TURNOVER**

Turnover is wholly attributable to the principal activity of the Limited Liability Partnership and arises solely within the United Kingdom.

	<u>30th June</u> <u>2015</u>	<u>30th June</u> <u>2014</u>
<b>3     <u>OPERATING LOSS</u></b>		
This is stated after charging:-		
Accountant's fees	<u>750</u>	<u>750</u>

**4     STOCK AND WORK IN PROGRESS**

Cost of development land and professional fees	<u>841,644</u>	<u>827,644</u>
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**5     DEBTORS**

Sundry debtors	<u>0</u>	<u>2,034</u>
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**6     CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors and accruals	1,500	5,250
Other creditors	2,276	1,513
	<u>3,776</u>	<u>6,763</u>

		<u>30th June</u> <u>2015</u>	<u>30th June</u> <u>2014</u>
7	<u>PARTNERS CAPITAL ACCOUNTS</u>		
	Balance as at 1st July, 2014	2	0
	Capital introduced	0	0
	Balance as at 30th June, 2015	<u>2</u>	<u>2</u>
8	<u>PARTNERS LOAN ACCOUNTS</u>		
	<u>Acquisition Loan</u>		
	Balance as at 1st July, 2014	700,000	700,000
	Capital introduced	0	0
	Balance as at 30th June, 2015	<u>700,000</u>	<u>700,000</u>
	<u>Expenditure Loan</u>		
	Balance as at 1st July, 2014	124,490	90,850
	Capital introduced	19,250	33,640
	Balance as at 30th June, 2015	<u>143,740</u>	<u>124,490</u>
9	<u>PARTNERS CURRENT ACCOUNTS</u>		
	Balance as at 1st July, 2014	-1,521	-759
	(Loss) for the period	-760	-762
	Balance as at 30th June, 2015	<u>-2,281</u>	<u>-1,521</u>