

Registered number
OC375550

iBC Advisory LLP
Abbreviated Accounts

31 March 2015



iBC Advisory LLP
Registered number: OC375550
Abbreviated Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	569	759
Current assets			
Debtors		5,514	4,470
Cash at bank and in hand		2,790	4,931
		<u>8,304</u>	<u>9,401</u>
Creditors: amounts falling due within one year		(2,000)	(2,644)
Net current assets		<u>6,304</u>	<u>6,757</u>
Total assets less current liabilities		6,873	7,516
Net assets attributable to members		<u>6,873</u>	<u>7,516</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		2,546	3,380
Other reserves		4,327	4,136
		<u>6,873</u>	<u>7,516</u>
		<u>6,873</u>	<u>7,516</u>

For the year ended 31 March 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 26 September 2015 and signed on their behalf by:



R Ladak
Designated member

IBC Advisory LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line	£
2 Tangible fixed assets		
Cost		
At 1 April 2014		1,349
At 31 March 2015		<u>1,349</u>
Depreciation		
At 1 April 2014		590
Charge for the year		<u>190</u>
At 31 March 2015		<u>780</u>
Net book value		
At 31 March 2015		<u>569</u>
At 31 March 2014		<u>759</u>