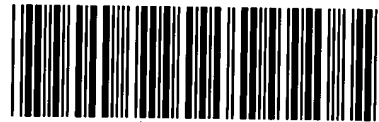


Report of the Members and
Unaudited Financial Statements
for the Year Ended 31 May 2016
for
Seaedge LLP

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COMPANIES HOUSE

Seaedge LLP

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for the Year Ended 31 May 2016

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Seaedge LLP

General Information
for the Year Ended 31 May 2016

DESIGNATED MEMBERS: D Seale
D Edgeler

REGISTERED OFFICE: 7, New Square
Lincoln's Inn Square
London
WC2A 3QS

REGISTERED NUMBER: OC375351 (England and Wales)

ACCOUNTANTS: Samuels LLP
Chartered Accountants
3 Locks Yard
High Street
Sevenoaks
Kent
TN13 1LT

Seaedge LLP

Report of the Members
for the Year Ended 31 May 2016

The members present their report with the financial statements of the LLP for the year ended 31 May 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of procurement.

DESIGNATED MEMBERS

The designated members during the year under review were:

D Seale
D Edgeler

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £43,244 (2015 - £17,402 profit).

MEMBERS' INTERESTS

Each member may subscribe capital in to the LLP, which is repayable to them following retirement from the LLP.

Members are remunerated from the profits of the LLP. Profits are allocated and divided between the members as agreed between them. Members may draw a proportion of their profit share during the year in which it is made, with the balance of profits being distributed after the year end, subject to the cash demands of the business.

ON BEHALF OF THE MEMBERS:



.....
D Edgeler - Designated member

Date: 31/5/2016.....

Seaedge LLP

Profit and Loss Account
for the Year Ended 31 May 2016

	Notes	31.5.16 £	31.5.15 £
TURNOVER		176,418	128,257
Cost of sales		<u>16,898</u>	<u>14,798</u>
GROSS PROFIT		159,520	113,459
Administrative expenses		<u>116,277</u>	<u>96,057</u>
OPERATING PROFIT	2	43,243	17,402
Interest receivable and similar income		<u>1</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u><u>43,244</u></u>	<u><u>17,402</u></u>

The notes form part of these financial statements

Seaeedge LLP (Registered number: OC375351)

Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	3		1,668		845
CURRENT ASSETS					
Debtors	4	97,623		79,690	
Cash at bank		1,120		2,267	
		<u>98,743</u>		<u>81,957</u>	
CREDITORS					
Amounts falling due within one year	5	<u>100,411</u>		<u>82,802</u>	
NET CURRENT LIABILITIES			<u>(1,668)</u>		<u>(845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	4		<u>(91,228)</u>		<u>(79,690)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

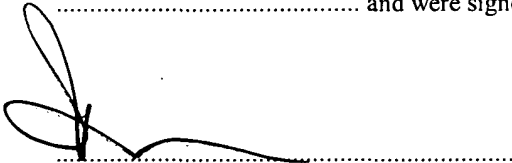
Seaedge LLP (Registered number: OC375351)

Balance Sheet - continued

31 May 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by D Seale and D Edgeler the members of the LLP on and were signed by:

A handwritten signature in black ink, appearing to be 'D Edgeler', is written over a dotted line.

D Edgeler - Designated member

The notes form part of these financial statements

Seaedge LLP

Notes to the Financial Statements
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.16	31.5.15
	£	£
Depreciation - owned assets	1,050	582
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2015	2,326
Additions	1,873
	<u> </u>
At 31 May 2016	4,199
	<u> </u>
DEPRECIATION	
At 1 June 2015	1,481
Charge for year	1,050
	<u> </u>
At 31 May 2016	2,531
	<u> </u>
NET BOOK VALUE	
At 31 May 2016	1,668
	<u> </u>
At 31 May 2015	845
	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16	31.5.15
	£	£
Trade debtors	6,395	-
Amounts due from members	91,228	79,690
	<u> </u>	<u> </u>
	97,623	79,690
	<u> </u>	<u> </u>

Seaedge LLP

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16	31.5.15
	£	£
Trade creditors	14,035	14,874
Social security and other taxes	17,246	15,266
VAT	65,311	41,490
Other creditors	-	9,675
Accrued expenses	3,819	1,497
	<u>100,411</u>	<u>82,802</u>

6. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Balance at 1 June 2015	-	(79,690)	(79,690)
Profit for the financial year available for discretionary division among members	<u>43,244</u>	<u> </u>	<u>43,244</u>
Members' interests after profit for the year	43,244	(79,690)	(36,446)
Other divisions of profit	(43,244)	43,244	
Drawings	<u> </u>	<u>(54,782)</u>	<u>(54,782)</u>
Balance at 31 May 2016	<u>-</u>	<u>(91,228)</u>	<u>(91,228)</u>

7. ULTIMATE CONTROLLING PARTY

The LLP is controlled by the designated members by virtue of their voting rights.

Seaedge LLP

Report of the Accountants to the Members of
Seaedge LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Samuels LLP
Chartered Accountants
3 Locks Yard
High Street
Sevenoaks
Kent
TN13 1LT

Date: 31/5/17

Seaedge LLP

Trading and Profit and Loss Account
for the Year Ended 31 May 2016

	31.5.16		31.5.15
	£	£	£
Sales		176,418	128,257
Cost of sales			
Consultancy		16,898	14,798
GROSS PROFIT		159,520	113,459
Other income			
Deposit account interest		1	-
		159,521	113,459
Expenditure			
Insurance	220		-
Light and heat	-		100
Depreciation of tangible fixed assets	1,050		582
Wages	29,302		24,267
Social security	723		287
Rent	30,425		56,004
Telephone	1,759		1,736
Post and stationery	-		36
Travelling	5,171		3,518
Motor expenses	3,205		3,289
Computer Expenses	486		398
Household and cleaning	150		100
Sundry expenses	760		728
Accountancy	1,678		1,497
Legal and Professional fees	556		1,103
Entertainment	1,667		2,148
Bad debts	38,834		-
	115,986		95,793
		43,535	17,666
Finance costs			
Bank charges		291	264
NET PROFIT		43,244	17,402
Divisible as follows:			
D Seale	21,622		8,701
D Edgeler	21,622		8,701
	43,244		17,402

This page does not form part of the statutory financial statements

Seaedge LLP

Capital Accounts Schedule
31 May 2016

	D Seale £	D Edgeler £	Totals £
At 1 June 2015	(45,172)	(34,518)	(79,690)
Share of profit	<u>21,622</u>	<u>21,622</u>	<u>43,244</u>
	<u>(23,550)</u>	<u>(12,896)</u>	<u>(36,446)</u>
Less			
Drawings	<u>31,308</u>	<u>23,474</u>	<u>54,782</u>
At 31 May 2016	<u><u>(54,858)</u></u>	<u><u>(36,370)</u></u>	<u><u>(91,228)</u></u>

REGISTERED NUMBER: OC375351 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Seaedge LLP

Seaedge LLP (Registered number: OC375351)

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

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Seaedge LLP

General Information
for the Year Ended 31 May 2016

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D Edgeler

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REGISTERED NUMBER: OC375351 (England and Wales)

ACCOUNTANTS: Samuels LLP
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3 Locks Yard
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Kent
TN13 1LT

Seledge LLP (Registered number: OC375351)

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
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Tangible assets	2		1,668		845
CURRENT ASSETS					
Debtors		97,623		79,690	
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The notes form part of these abbreviated accounts

Seaedge LLP (Registered number: OC375351)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by D Seale and D Edgeler the members of the LLP on and were signed by:



.....
D Edgeler - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

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	Total £
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