

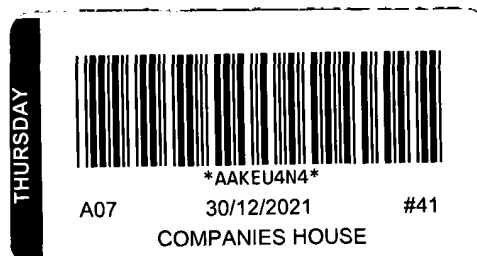
NEWTON PLACE MEDICAL LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021



NEWTON PLACE MEDICAL LLP
REGISTERED NUMBER: OC374669

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments		1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	34,906	34,839	
	<u>34,906</u>	<u>34,839</u>	
Creditors: Amounts Falling Due Within One Year	(34,901)	(34,834)	
	<u>(34,901)</u>	<u>(34,834)</u>	
Net current assets		5	5
		<u>5</u>	<u>5</u>
Total assets less current liabilities		6	6
		<u>6</u>	<u>6</u>
Net assets		<u>6</u>	<u>6</u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity	6	6	6
		<u>6</u>	<u>6</u>
		<u>6</u>	<u>6</u>
Total members' interests			
Amounts due from members (included in debtors)		(33,564)	(33,497)
Members' other interests		6	6
		<u>(33,558)</u>	<u>(33,491)</u>

NEWTON PLACE MEDICAL LLP
REGISTERED NUMBER: OC374669

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

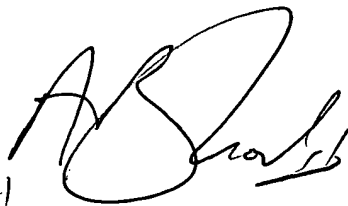
The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the income statement in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

Dr A B Gould
Designated member

Date: 24.12.21



The notes on pages 4 to 6 form part of these financial statements.

NEWTON PLACE MEDICAL LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Equity Members' other interests		Debt Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £
Loss for the year available for discretionary division among members	-	(468)	(468)	-	(468)
Members' interests after profit for the year	6	(468)	(462)	(33,029)	(33,491)
Other division of losses	-	468	468	(468)	-
Amounts due from members				(33,497)	(33,497)
Balance at 31 March 2020	6	-	6	(33,497)	(33,491)
Loss for the year available for discretionary division among members	-	(67)	(67)	-	(67)
Members' interests after profit for the year	6	(67)	(61)	(33,497)	(33,558)
Other division of losses	-	67	67	(67)	-
Amounts due from members				(33,564)	(33,564)
Balance at 31 March 2021	6	-	6	(33,564)	(33,558)

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

Newton Place Medical LLP is a limited liability partnership, registered in England and Wales in the United Kingdom. The address of the registered office is Newton Place Surgery, Newton Road, Faversham, Kent, ME13 8FH.

The financial statements are presented in sterling, which is the functional currency of the partnership, and rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted LLP shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Income Statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NEWTON PLACE MEDICAL LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.5 Financial instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

No significant judgements have been made by management in preparing these financial statements.

4. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	1

5. Debtors

	2021 £	2020 £
Other debtors	1,342	1,342
Amounts due from members	33,564	33,497
	<u>34,906</u>	<u>34,839</u>

NEWTON PLACE MEDICAL LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to joint ventures	28,781	28,781
Other creditors	5,626	5,586
Accruals and deferred income	494	467
	<u>34,901</u>	<u>34,834</u>