

Registered number
OC374595

Belvedere Project Solutions LLP

Filleted Accounts

30 April 2017

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COMPANIES HOUSE

Belvedere Project Solutions LLP**Registered number:**

OC374595

Balance Sheet**as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	339	743
Current assets			
Debtors	3	78,401	61,014
Cash at bank and in hand		21,134	41,409
		<u>99,535</u>	<u>102,423</u>
Creditors: amounts falling due within one year	4	(4,281)	(3,812)
Net current assets		<u>95,254</u>	<u>98,611</u>
Total assets less current liabilities		95,593	99,354
Net assets attributable to members		<u>95,593</u>	<u>99,354</u>
Represented by:			
Loans and other debts due to members	5	<u>95,593</u>	<u>4,950</u>
Members' other interests			
Other reserves		-	94,404
		<u>95,593</u>	<u>99,354</u>
Total members' interests			
Loans and other debts due to members	5	95,593	4,950
Members' other interests		-	94,404
		<u>95,593</u>	<u>99,354</u>

For the year ended 30 April 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 24 January 2018 and signed on their behalf by:

Amanda Newman
Designated member



Belvedere Project Solutions LLP
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Motor Vehicles	25% Straight Line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Belvedere Project Solutions LLP
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for the year ended 30 April 2017

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 May 2016	4,433	27,722	32,155
At 30 April 2017	4,433	27,722	32,155
Depreciation			
At 1 May 2016	3,688	27,724	31,412
Charge for the year	406	(2)	404
At 30 April 2017	4,094	27,722	31,816
Net book value			
At 30 April 2017	339	-	339
At 30 April 2016	745	(2)	743

3 Debtors

	2017 £	2016 £
Other debtors	78,401	61,014

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxes and social security costs	3,507	3,038
Other creditors	774	774
	4,281	3,812

Belvedere Project Solutions LLP
Notes to the Accounts
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5 Loans and other debts due to members	2017	2016
	£	£
Amounts due to members in respect of profits	<u>95,593</u>	<u>4,950</u>
Amounts falling due within one year	<u>95,593</u>	<u>4,950</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Belvedere Project Solutions LLP is a limited liability partnership incorporated in England. Its registered office is:
 15 Commercial Road
 Paddock Wood
 Kent
 TN12 6EN