# **Unaudited Abbreviated Financial Statements**

Praetura Ventures (7) LLP For the year ended 31 March 2016



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# **Partnership Details**

# Praetura Ventures (7) LLP For the year ended 31 March 2016

### **Registered Number**

OC374497

### **Designated Members**

Michael James Fletcher

Peadar James O'Reilly

David Christopher Foreman-

### **Address**

Giants Basin, Potato Wharf, Manchester, Greater Manchester, United Kingdom, M3 4NB

### **Balance Sheet**

# Praetura Ventures (7) LLP As at 31 March 2016

·	NOTES	31 MAR 2016	31 MAR 2015
Current assets	·		
Cash at bank and in hand		3	3
Total Current assets		3	3
Net current assets (liabilities)		3	3
Total assets less current liabilities	<del>.</del>	3	3
Net Assets		3	3
Capital and reserves			
Capital and Reserves			
Capital account			
Funds Introduced		3	3
Total Capital account		3	3
Total Capital and Reserves	11 Alg qu	3	3
Total Capital and reserves	•	3	3

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilites for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and signed on their behalf by:

David Foreman, Designated Member

Date approved by the board: 24 November 2016

### **Notes to the Financial Statements**

### **Praetura Ventures (7) LLP** For the year ended 31 March 2016

### 1. Accounting Policies

### Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Account	Method	Rate

#### Investments

Fixed asset investments are stated at cost less any provision for diminution in value.