

**REPORT OF THE MEMBERS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
ALBEMARLE PARTNERS LLP**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**ALBEMARLE PARTNERS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**DESIGNATED MEMBERS:**

C E Alexander  
Mrs C L Alexander

**REGISTERED OFFICE:**

2 Gordon House  
37 Welbeck Street  
London  
W1G 8DW

**REGISTERED NUMBER:**

OC374384 (England and Wales)

**ACCOUNTANTS:**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2015**

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The members present their report with the financial statements of the LLP for the year ended 31 March 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of provision of advisory services.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

C E Alexander  
Mrs C L Alexander

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £137,278 (2014 - £127,476 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**



.....  
C E Alexander - Designated Member

Date: 28.10.15.....

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	<b>2015 £</b>	<b>2014 £</b>
<b>TURNOVER</b>		<b>166,896</b>	<b>142,470</b>
Administrative expenses		<u><b>29,618</b></u>	<u><b>14,994</b></u>
<b>OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	<b>5</b>	<u><u><b>137,278</b></u></u>	<u><u><b>127,476</b></u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	2	8,161	4,338
Cash at bank		1,466	6,403
		<u>9,627</u>	<u>10,741</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	900	900
<b>NET CURRENT ASSETS</b>		<u>8,727</u>	<u>9,841</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>8,727</u>	<u>9,841</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	4	<u>8,727</u>	<u>9,841</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	4	<u>8,727</u>	<u>9,841</u>

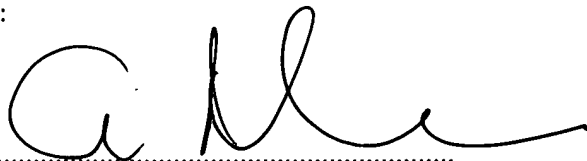
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 28.10.15 and were signed by:



.....  
C E Alexander - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	2014
	<b>£</b>	£
Other debtors	<b>8,161</b>	4,338

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	2014
	<b>£</b>	£
Other creditors	<b>900</b>	900

**4. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2015</b>	2014
	<b>£</b>	£
Amounts owed to members in respect of profits	<b>8,727</b>	9,841
Falling due within one year	<b>8,727</b>	9,841

**5. MEMBERS' INTERESTS**

	<b>Members' other interests Reserves £</b>	<b>Loans and other debts due to members £</b>	<b>Total £</b>
Balance at 1 April 2014	-	<b>9,841</b>	<b>9,841</b>
Profit for the financial year available for discretionary division among members	<b>137,278</b>		<b>137,278</b>
Members' interests after profit for the year	<b>137,278</b>	<b>9,841</b>	<b>147,119</b>
Other divisions of profit	<b>(137,278)</b>	<b>137,278</b>	
Drawings		<b>(138,392)</b>	<b>(138,392)</b>
Balance at 31 March 2015	<b>-</b>	<b>8,727</b>	<b>8,727</b>