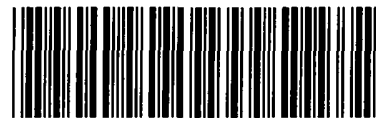


Registered number
OC372722

MI Bolsover LLP
Unaudited financial statements
31 March 2017

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MI Bolsover LLP
Report and accounts
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MI Bolsover LLP
Members' Report

The members present their report and accounts for the year ended 31 March 2017.

Principal activities

The LLP's principal activity during the year continued to be investments in projects.

Designated members

The following persons served as designated members during the year:

Marcol Industrial LLP
Marcol Industrial Management LLP

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 12 December 2017 and signed on their behalf by:



M N Steinberg
On behalf of Marcol Industrial LLP, Designated member

MI Bolsover LLP
Statement of income and retained earnings
for the year ended 31 March 2017

	2017 £	2016 £
Administrative expenses	-	(1,000)
Operating loss	<hr/> -	<hr/> (1,000)
Interest receivable	775,002	565,069
Profit before members' remuneration and profit share	<hr/> 775,002	<hr/> 564,069
Members' remuneration charged as an expense	(775,002)	(564,069)
Profit for the financial year available for discretionary division among members	<hr/> - <hr/>	<hr/> - <hr/>

MI Bolsover LLP**Registered number:**

OC372722

**Statement of financial position
as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	900	900
Current assets			
Debtors	3	4,220,713	3,152,093
Creditors: amounts falling due within one year		(3,000)	(3,000)
Net current assets		<u>4,217,713</u>	<u>3,149,093</u>
Total assets less current liabilities		4,218,613	3,149,993
Net assets attributable to members		<u>4,218,613</u>	<u>3,149,993</u>
Represented by:			
Loans and other debts due to members	5	<u>4,218,513</u>	<u>3,149,893</u>
Members' other interests			
Members' capital classified as equity		100	100
		<u>4,218,613</u>	<u>3,149,993</u>
Total members' interests			
Loans and other debts due to members	5	4,218,513	3,149,893
Members' other interests		100	100
		<u>4,218,613</u>	<u>3,149,993</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 12 December 2017 and signed on their behalf by:



N Lax
Designated member

MI Bolsover LLP
Reconciliation of Members' Interests
for the year ended 31 March 2017
£

	EQUITY		DEBT		TOTAL
	Members' other interests		Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as equity)	Total	Other amounts	Total	Total members' interests
Balance at 1 April 2016	100	100	3,149,893	3,149,893	3,149,993
Members remuneration charged as an expense			775,002	775,002	775,002
Members' interests after profit for the year	100	100	3,924,895	3,924,895	3,924,995
Introduced by members	-	-	293,618	293,618	293,618
Balance at 31 March 2017	100	100	4,218,513	4,218,513	4,218,613

MI Bolsover LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Going Concern

The Limited liability partnership meets its day to day working capital requirements through funding from related companies. The members do not foresee any problems with the continuation of this facility.

MI Bolsover LLP
Notes to the Accounts
for the year ended 31 March 2017

2 Fixed asset investments

	Other investments £
Cost	
At 1 April 2016	900
At 31 March 2017	<u>900</u>

3 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the LLP has a participating interest	<u>4,220,713</u>	<u>3,152,093</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>3,000</u>	<u>3,000</u>

5 Loans and other debts due to members

	2017 £	2016 £
Loans from members	2,188,227	1,894,609
Amounts due to members in respect of profits	<u>2,030,286</u>	<u>1,255,284</u>
	<u>4,218,513</u>	<u>3,149,893</u>
Amounts falling due within one year	<u>4,218,513</u>	<u>3,149,893</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up. Members' other interests rank after unsecured creditors.

6 Related party transactions

As at 31 March 2017 there were related party balances with entities that one or more of the members and LLP of the Company have interest as follows:
Amounts due from related parties of £4,220,713 (2016: £3,152,093).

7 Functional currency

The presentation currency of the financial statements is the Pound Sterling (£).

8 Controlling party

MI Bolsover LLP is controlled by the members.

MI Bolsover LLP
Notes to the Accounts
for the year ended 31 March 2017

9 Other information

MI Bolsover LLP is a limited liability partnership incorporated in England. Its registered office is 10 Upper Berkely Street, London, W1H 7 PE.

10 First Year Adoption

No restatement of opening balances at the date of transition were required in making the transition to FRS102. The transition date was 1 April 2016.