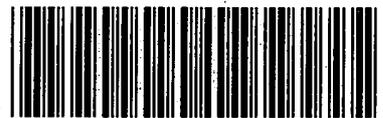


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REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
A HARRIS & M HOLLAND LLP

THURSDAY



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A HARRIS & M HOLLAND LLP

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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A HARRIS & M HOLLAND LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DESIGNATED MEMBERS: AC Harris
MJ Holland

REGISTERED OFFICE: 1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: OC372641 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

A HARRIS & M HOLLAND LLP
REPORT OF THE MEMBERS
FOR THE YEAR ENDED 29 FEBRUARY 2016

The members present their report with the financial statements of the LLP for the year ended 29 February 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Rental Properties.

DESIGNATED MEMBERS

The designated members during the year under review were:

AC Harris
MJ Holland

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £599 (2015 - £123,029 loss).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:


MJ Holland - Designated Member

21 June 2016

A HARRIS & M HOLLAND LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016

| | Notes | 2016 £ | 2015 £ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|-----------|
| TURNOVER | | 31,500 | 61,780 |
| Cost of sales | | 9,568 | 19,684 |
| GROSS PROFIT | | 21,932 | 42,096 |
| Administrative expenses | | 21,796 | 140,546 |
| | | 136 | (98,450) |
| Other operating income | | 488 | - |
| OPERATING PROFIT/(LOSS) | 2 | 624 | (98,450) |
| Interest payable and similar charges | | 25 | 24,579 |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS | 9 | 599 | (123,029) |

The notes form part of these financial statements

A HARRIS & M HOLLAND LLP (REGISTERED NUMBER: OC372641)

BALANCE SHEET
29 FEBRUARY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 298,837 | | 299,251 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 632 | | 451,444 | |
| Cash at bank | | - | | 11 | |
| | | <u>632</u> | | <u>451,455</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>284,870</u> | | <u>736,706</u> | |
| NET CURRENT LIABILITIES | | | <u>(284,238)</u> | | <u>(285,251)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,599 | | 14,000 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>14,000</u> | | <u>14,000</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>599</u> | | <u>-</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | | | | |
| | 8 | | <u>599</u> | | <u>-</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 8 | | 599 | | - |
| Amounts due from members | 4 | | - | | <u>(449,283)</u> |
| | | | <u>599</u> | | <u>(449,283)</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 29 February 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

A HARRIS & M HOLLAND LLP (REGISTERED NUMBER: OC372641)

BALANCE SHEET - continued
29 FEBRUARY 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 21 June 2016 and were signed by:


AC Harris - Designated member


MJ Holland - Designated member

The notes form part of these financial statements

A HARRIS & M HOLLAND LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Not required to be depreciated
Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging:

| | | |
|-----------------------------|-------------------|-------------------|
| | 2016 | 2015 |
| | £ | £ |
| Depreciation - owned assets | 414 | 419 |
| | <u> </u> | <u> </u> |

3. TANGIBLE FIXED ASSETS

| | Freehold property £ | Computer equipment £ | Totals £ |
|-----------------------------------------|---------------------------|----------------------------|-------------------|
| COST | | | |
| At 1 March 2015 and 29 February 2016 | 298,753 | 1,254 | 300,007 |
| | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | |
| At 1 March 2015 | - | 756 | 756 |
| Charge for year | - | 414 | 414 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 29 February 2016 | - | 1,170 | 1,170 |
| | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | |
| At 29 February 2016 | 298,753 | 84 | 298,837 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 28 February 2015 | 298,753 | 498 | 299,251 |
| | <u> </u> | <u> </u> | <u> </u> |

A HARRIS & M HOLLAND LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

| | | |
|--------------------------------------------------------|-----------|-----------|
| 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2016 £ | 2015 £ |
| Amounts due from members | - | 449,283 |
| VAT | - | 2,056 |
| Prepayments | 632 | 105 |
| | 632 | 451,444 |
| | 632 | 451,444 |

| | | |
|----------------------------------------------------------|-----------|-----------|
| 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2016 £ | 2015 £ |
| Bank loans and overdrafts | 41 | - |
| Trade creditors | 40,727 | 85,105 |
| Amounts owed to group undertakings | 238,421 | 646,781 |
| VAT | 1,219 | - |
| Other creditors | 3,352 | 1,254 |
| Accrued expenses | 1,110 | 3,566 |
| | 284,870 | 736,706 |
| | 284,870 | 736,706 |

| | | |
|-------------------------------------------------------------------|-----------|-----------|
| 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 2016 £ | 2015 £ |
| Loans | 14,000 | 14,000 |
| | 14,000 | 14,000 |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | | |
|-------|-----------|-----------|
| Loans | 2016 £ | 2015 £ |
| | 14,000 | 14,000 |
| | 14,000 | 14,000 |

A Reverse Charge is held over The Blackhorse Pub by HSBC Bank for a loan given to Harris & Holland (Partnership) which enabled the purchase of the Blackhorse Pub by A Harris & M Holland LLP.

| | | |
|------------------------------------------------|-----------|-----------|
| 8. LOANS AND OTHER DEBTS DUE TO MEMBERS | 2016 £ | 2015 £ |
| Amounts owed to members in respect of profits | 599 | - |
| | 599 | - |
| Falling due within one year | 599 | - |
| | 599 | - |

A HARRIS & M HOLLAND LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

9. MEMBERS' INTERESTS

| | Members' other interests Reserves £ | Loans and other debts due to/(from) members £ | Total £ |
|----------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------|------------|
| Amount due to members | | - | |
| Amount due from members | | (449,283) | |
| Balance at 1 March 2015 | - | (449,283) | (449,283) |
| Profit for the financial year available for discretionary division among members | 599 | | 599 |
| Members' interests after profit for the year | 599 | (449,283) | (448,684) |
| Other divisions of profit | (599) | 599 | |
| Drawings | | 449,283 | 449,283 |
| Amount due to members | | 599 | |
| Amount due from members | | - | |
| Balance at 29 February 2016 | - | 599 | 599 |

10. RELATED PARTY DISCLOSURES

Included in Creditors at the period end are the following related party loans:

Holden Broke - £155,069 (2015 £579,581) - This is a partnership which is owned by the directors and shareholders Mr A C Harris and Mr M Holland.

Christchurch Land Limited - £3,462 (2015 £2,100) - This is a company which is 100% owned by the directors and shareholders Mr A C Harris and Mr M Holland.

Christchurch Property Company Limited - £40,944 (2015 £41,389) - This is a company which is 100% owned by the directors and shareholders Mr A C Harris and Mr M Holland.

Christchurch Land & Estates Limited - £21,537 (2015 £12,547) - This is a company which is 100% owned by the directors and shareholders Mr A C Harris and Mr M Holland.

The Arches (Midlands) Limited - £6,439 (2015 £10,464) - This is a company which is 100% owned by the directors and shareholders Mr A C Harris and Mr M Holland.

The Arches (Coventry) LLP - £10,970 (2015 £Nil) - This is a partnership which is 100% owned by the directors and shareholders Mr A C Harris and Mr M Holland.

ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A HARRIS & M HOLLAND LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of A Harris & M Holland Llp for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of A Harris & M Holland Llp, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Harris & M Holland Llp and state those matters that we have agreed to state to the members of A Harris & M Holland Llp, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that A Harris & M Holland Llp has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Harris & M Holland Llp. You consider that A Harris & M Holland Llp is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Harris & M Holland Llp. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

21 June 2016

This page does not form part of the statutory financial statements

A HARRIS & M HOLLAND LLP

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016

| | 2016 | | 2015 | |
|---------------------------------------|---------------|---------------|----------------|------------------|
| | £ | £ | £ | £ |
| Sales | | 31,500 | | 61,780 |
| Cost of sales | | | | |
| Black Horse Expenses | 9,568 | | 11,003 | |
| Curriers Close Expenses | - | | 8,681 | |
| | <u>9,568</u> | | <u>19,684</u> | |
| GROSS PROFIT | | 21,932 | | 42,096 |
| Other income | | | | |
| Sundry receipts | | 488 | | - |
| | | <u>22,420</u> | | <u>42,096</u> |
| Expenditure | | | | |
| Rent | - | | 7,500 | |
| Rent & rates | 10,576 | | 77,515 | |
| Premises insurance | 267 | | 1,389 | |
| Light and heat | 38 | | 84 | |
| Telephone | - | | 119 | |
| Printing, postage & stationery | 97 | | 135 | |
| Travelling | 122 | | 30 | |
| Repairs and renewals | 150 | | 1,541 | |
| Sundry expenses | 4 | | 13 | |
| Accountancy | 1,965 | | 1,971 | |
| Legal fees | 7,472 | | 49,090 | |
| Depreciation of tangible fixed assets | | | | |
| Computer equipment | 414 | | 302 | |
| Entertainment | - | | 399 | |
| | <u>21,105</u> | | <u>140,088</u> | |
| | | 1,315 | | (97,992) |
| Finance costs | | | | |
| Bank charges | 252 | | 210 | |
| Credit card | 439 | | 110 | |
| Other charges | - | | 22 | |
| Bank interest | 25 | | - | |
| Bank loan interest | - | | 24,579 | |
| | <u>716</u> | | <u>24,921</u> | |
| | | 599 | | (122,913) |
| Depreciation | | | | |
| Computer equipment | | - | | 116 |
| NET PROFIT/(LOSS) | | <u>599</u> | | <u>(123,029)</u> |

This page does not form part of the statutory financial statements

A HARRIS & M HOLLAND LLP
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016

| | 2016 | | 2015 | |
|------------------------------|------------|------------|-----------------|------------------|
| | £ | £ | £ | £ |
| NET PROFIT/(LOSS) | | <u>599</u> | | <u>(123,029)</u> |
| Divisible as follows: | | | | |
| AC Harris | 300 | | (61,514) | |
| MJ Holland | <u>299</u> | | <u>(61,515)</u> | |
| | | <u>599</u> | | <u>(123,029)</u> |

This page does not form part of the statutory financial statements

A HARRIS & M HOLLAND LLP

CAPITAL ACCOUNTS SCHEDULE
29 FEBRUARY 2016

| | AC Harris £ | MJ Holland £ | Totals £ |
|---------------------|----------------|--------------------|-------------|
| At 1 March 2015 | (224,891) | (224,392) | (449,283) |
| Share of profit | 300 | 299 | 599 |
| Drawings | 224,891 | 224,392 | 449,283 |
| At 29 February 2016 | <u>300</u> | <u>299</u> | <u>599</u> |