

**REGISTERED NUMBER: OC372623 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Bevan & Clarke Assets LLP**

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for the Year Ended 31 March 2018**

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**DESIGNATED MEMBERS:**

B J Bevan  
Mrs E R Bevan  
B H Bevan  
Mrs H A Bevan  
N P Clark  
Mrs R E Clark  
Baglan Nursing Home Limited

**REGISTERED OFFICE:**

9 Rossers Field  
Mumbles  
Swansea  
SA3 4JQ

**REGISTERED NUMBER:**

OC372623 (England and Wales)

**ACCOUNTANTS:**

APT  
44 The Pantiles  
Tunbridge Wells  
Kent  
TN2 5TN

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	32,950	43,642
Investment property	5	<u>2,217,261</u>	<u>2,217,261</u>
		<u>2,250,211</u>	<u>2,260,903</u>
<b>CURRENT ASSETS</b>			
Cash at bank		356,637	164,977
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(63,715)</u>	<u>(51,197)</u>
<b>NET CURRENT ASSETS</b>		<u>292,922</u>	<u>113,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,543,133	2,374,683
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(198,431)</u>	<u>(219,158)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>2,344,702</u>	<u>2,155,525</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>2,344,702</u>	<u>2,155,525</u>
		<u>2,344,702</u>	<u>2,155,525</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>2,344,702</u>	<u>2,155,525</u>
Members' other interests		<u>2,344,702</u>	<u>2,155,525</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Balance Sheet - continued**  
**31 March 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 July 2018 and were signed by:

B J Bevan - Designated member

Mrs E R Bevan - Designated member

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Bevan & Clarke Assets LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Significant judgements and estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Financial instruments**

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost, using the effective interest rate method.

Basic financial liabilities including trade and other payables are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	86,920	69,002	1,093	157,015
Additions	-	-	250	250
At 31 March 2018	<u>86,920</u>	<u>69,002</u>	<u>1,343</u>	<u>157,265</u>
<b>DEPRECIATION</b>				
At 1 April 2017	65,038	47,665	670	113,373
Charge for year	<u>5,471</u>	<u>5,334</u>	<u>137</u>	<u>10,942</u>
At 31 March 2018	<u>70,509</u>	<u>52,999</u>	<u>807</u>	<u>124,315</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>16,411</u>	<u>16,003</u>	<u>536</u>	<u>32,950</u>
At 31 March 2017	<u>21,882</u>	<u>21,337</u>	<u>423</u>	<u>43,642</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>2,217,261</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>2,217,261</u>
At 31 March 2017	<u>2,217,261</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2017	571,284
Cost	<u>1,645,977</u>
	<u>2,217,261</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	18,218	15,277
Other creditors	<u>45,497</u>	<u>35,920</u>
	<u>63,715</u>	<u>51,197</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans	<u>198,431</u>	<u>219,158</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>125,558</u>	<u>158,049</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Mortgage	<u>216,650</u>	<u>234,436</u>

9. **RELATED PARTY DISCLOSURES**

Bevan & Clarke Assets LLP is a designated member of Bevan & Clarke LLP. During the period Bevan & Clarke Assets LLP received a profit share of £173,138 (2017: £240,831) from Bevan & Clarke LLP and this is included in other operating income. As at the balance sheet date Bevan & Clark Assets LLP owed Bevan & Clarke LLP £41,616 (2017: £31,977) and this is included in other creditors.

Bevan and Clark Assets LLP is connected to Baglan Nursing Home Limited through common members, directors and shareholders.

10. **ULTIMATE CONTROLLING PARTY**

The LLP has no ultimate controlling party.

11. **CURRENCY**

The LLP's functional and presentational currency is pounds sterling.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.