

**SOFINAM INVESTMENTS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Sofinam Investments LLP
Unaudited Financial Statements
For The Year Ended 28 February 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3

Sofinam Investments LLP
Balance Sheet
As at 28 February 2022

Registered number: OC372608

		2022		2021	
	Notes	\$	\$	\$	\$
CURRENT ASSETS					
Cash at bank and in hand		-		3,271	
		-		3,271	
Creditors: Amounts Falling Due Within One Year	3	(20,499)		(9,065)	
NET CURRENT ASSETS (LIABILITIES)			(20,499)		(5,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,499)		(5,794)
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			(20,499)		(5,794)
REPRESENTED BY:					
Equity					
Members' other interests					
Other reserves		(20,499)		(5,794)	
			(20,499)		(5,794)
TOTAL MEMBERS' INTEREST			(20,499)		(5,794)
Members' other interests			(20,499)		(5,794)

Sofinam Investments LLP
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Hewores Investments Ltd

Designated Member

14 November 2022

Marivor Commercial Ltd

Designated Member

The notes on page 3 form part of these financial statements.

Sofinam Investments LLP
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in united states dollar which is the functional currency of the LLP.

1.2. Turnover

Turnover is recognised to the extent that the LLP obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Financial Instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

Classification as cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2021: NIL)

3. Creditors: Amounts Falling Due Within One Year

	2022	2021
	\$	\$
Other creditors	10,314	-
Accruals and deferred income	10,185	9,065
	<u>20,499</u>	<u>9,065</u>

4. Contingent Liabilities

The LLP is involved in two litigation cases which are pending in Cyprus under their agency framework activities on behalf of their Principals. Any liabilities, as far as the LLP is concerned arising from this litigation is dependent upon the outcome of this litigation and cannot be quantified at this stage.

5. General Information

Sofinam Investments LLP is a limited liability partnership, incorporated in England & Wales, registered number OC372608 . The Registered Office is 85 Great Portland Street, London, W1W 7LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.