

Registration number: OC372608

# Sofinam Investments LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017

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## **Sofinam Investments LLP**

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## **Sofinam Investments LLP**

### **Limited liability partnership information**

<b>Registered office</b>	The Business Centre 758 Great Cambridge Road Enfield EN1 3PN
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## **Sofinam Investments LLP**

### **Statement of Members' Responsibilities for the Year Ended 28 February 2017**

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law as applied to LLPs the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and in accordance with the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued July 2014). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the Board on behalf of the members.

# Sofinam Investments LLP

(Registration number: OC372608)  
Balance Sheet as at 28 February 2017

	Note	2017 \$	2016 \$
<b>Current assets</b>			
Cash and short-term deposits		111,147	128,581
Creditors: Amounts falling due within one year	2	(11,982)	(8,944)
<b>Net assets attributable to members</b>		<u>99,165</u>	<u>119,637</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Other reserves		99,165	119,637
		<u>99,165</u>	<u>119,637</u>
<b>Total members' interests</b>			
Equity		99,165	119,637
		<u>99,165</u>	<u>119,637</u>


For the year ending 28 February 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

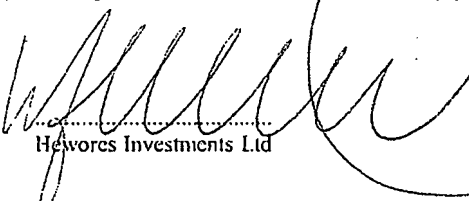
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Sofinam Investments LLP (registered number OC372608) were approved by the Board and authorised for issue on 27/4/18. They were signed on behalf of the limited liability partnership by:

  
.....  
Marivor Commercial Ltd

  
.....  
Hewores Investments Ltd

The notes on pages 4 to 5 form an integral part of these financial statements.

## **Sofinam Investments LLP**

### **Notes to the Financial Statements**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **General information and basis of accounting**

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The accounts are prepared in the company's functional currency of Dollars (\$) and rounded to the nearest \$1.

##### **Revenue recognition**

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

##### **Members' remuneration and division of profits**

A member's share of the profit and loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Financial instruments**

###### **Classification**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

## **Sofinam Investments LLP**

### **Notes to the Financial Statements (continued)**

#### **2 Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Accruals and deferred income	<u>11,982</u>	<u>8,944</u>

#### **3 Control**

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.

#### **4 Transition to FRS 102**

This is the first year that the limited liability partnership has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the year ended 29/02/2016 and the date of transition to FRS 102 was therefore 01/03/2015.