

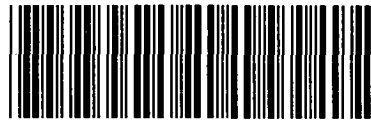
Registration number: OC372608

Sofinam Investments LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 29 February 2020

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COMPANIES HOUSE

Sofinam Investments LLP

Contents

Limited liability partnership information	1
Financial Statements	2 to 4
Balance Sheet	2
Notes to the Financial Statements	3

Sofinam Investments LLP

Limited liability partnership information

Designated members Hewores Investments Ltd

Marivor Commercial Ltd

Registered office The Business Centre
758 Great Cambridge Road
Enfield
EN1 3PN

Sofinam Investments LLP

(Registration number: OC372608)
Balance Sheet as at 29 February 2020

	Note	2020 \$	2019 \$
Current assets			
Cash and short-term deposits		2,629	-
Creditors: Amounts falling due within one year	2	<u>(6,259)</u>	<u>(4,109)</u>
Net liabilities attributable to members		<u>(3,630)</u>	<u>(4,109)</u>
Represented by:			
Members' other interests			
Other reserves		<u>(3,630)</u>	<u>(4,109)</u>
		<u>(3,630)</u>	<u>(4,109)</u>
Total members' interests			
Equity		<u>(3,630)</u>	<u>(4,109)</u>
		<u>(3,630)</u>	<u>(4,109)</u>


For the year ending 29 February 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

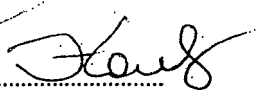
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Sofinam Investments LLP (registered number OC372608) were approved by the Board and authorised for issue on 22/3/20. They were signed on behalf of the limited liability partnership by:


Hewones Investments Ltd
Designated member

ANDRE LAMBROU
DIRECTOR


Marivor Commercial Ltd
Designated member

ELENI KORELIDOU
DIRECTOR

The notes on pages 3 to 4 form an integral part of these financial statements.

Sofinam Investments LLP

Notes to the Financial Statements for the Year Ended 29 February 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The accounts are prepared in the company's functional currency of Dollars (\$) and rounded to the nearest \$1.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Members' remuneration and division of profits

A member's share of the profit and loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 29 February 2020 (continued)

2 Creditors: Amounts falling due within one year

	2020	2019
	\$	\$
Other creditors	-	923
Accruals and deferred income	6,259	3,186
	<u>6,259</u>	<u>4,109</u>

3 Contingent liabilities

The LLP is involved in two litigation cases which are pending in Cyprus under their agency framework activities on behalf of their Principals. Any liabilities, as far as the LLP is concerned arising from this litigation is dependent upon the outcome of this litigation and cannot be quantified at this stage.