

Registration number: OC372608

# Sofinam Investments LLP

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2015

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## **Sofinam Investments LLP**

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Certified Accountants' Report to the Members on the Unaudited Financial  
Statements of  
Sofinam Investments LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Sofinam Investments LLP for the year ended 28 February 2015 set out on pages 4 to 8 from the LLP's accounting records and from information and explanations you have given us.

This report is made solely to the members of Sofinam Investments LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sofinam Investments LLP and state those matters that we have agreed to state to the members of Sofinam Investments LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sofinam Investments LLP and its members as a body for our work or for this report.

It is your duty to ensure that Sofinam Investments LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sofinam Investments LLP. You consider that Sofinam Investments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sofinam Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

~~NA Associates LLP~~

NA Associates LLP

Chartered Certified Accountants

Date: 24.2.16

Woodgate Studios  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN

**Sofinam Investments LLP (Registration number: OC372608)**

**Abbreviated Balance Sheet as at 28 February 2015**

	2015	2014
	\$	\$
<b>Current assets</b>		
Cash at bank and in hand	107,848	91,052
<b>Creditors: Amounts falling due within one year</b>	<u>(10,354)</u>	<u>(10,137)</u>
<b>Net assets</b>	<u>97,494</u>	<u>80,915</u>

**Represented by:**

**Equity: Members' other interests**

Other reserves	<u>97,494</u>	<u>80,915</u>
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For the financial year ended 28 February 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

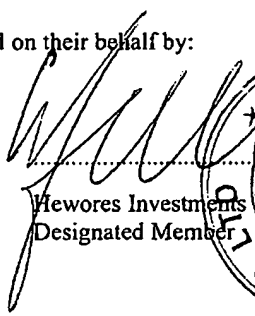
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

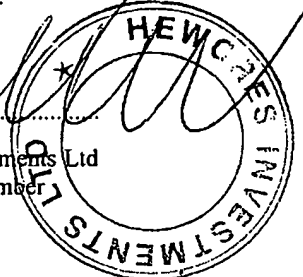
The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 24/2/16 and signed on their behalf by:

  
.....  
Marivor Commercial Ltd  
Designated Member



  
.....  
Hewores Investments Ltd  
Designated Member



The notes on page 3 form an integral part of these financial statements.

## **Sofinam Investments LLP**

### **Notes to the abbreviated accounts for the Year Ended 28 February 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of commissions earned in the period.

##### **Revenue Recognition and Agency Balances**

The LLP acts as disclosed agent where the substance of the transaction is that the LLP acts as exclusive agent for market research and investments worldwide on the specific instructions of the principal. In accordance with Financial Reporting Standard 5 (FRS5), turnover reports the commission or other amounts received or receivable in return for the LLP's performance under the contractual arrangement. Any amounts received, receivable or held for the benefit of the Principal are not included in turnover or classed as assets of the LLP in the balance sheet.

##### **Members' remuneration**

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

#### **2 Related parties**

##### **Controlling entity**

The LLP is controlled by the members.