

**EVDO Technologies LLP Filleted
Accounts Cover**

EVDO Technologies LLP

Registered No. OC371218

Information for Filing with the Registrar

31 December 2022

**EVDO Technologies LLP Balance
Sheet Registrar
at 31 December 2022**

Registered No.	OC371218	Notes	2022 \$	2021 \$
Fixed assets				
Investments		5	2,700,000	2,700,000
			<u>2,700,000</u>	<u>2,700,000</u>
Current assets				
Debtors		6	69,000	69,000
Cash at bank and in hand			620	-
			<u>69,620</u>	<u>69,000</u>
Creditors: Amounts falling due within one year		7	(1,090)	(71,632)
Net current assets/(liabilities)			68,530	(2,632)
Total assets less current liabilities			2,768,530	2,697,368
Creditors: Amounts falling due after more than one year		8	(143,514)	-
Net assets attributable to members			<u>2,625,016</u>	<u>2,697,368</u>
Represented by:				
Loans and other debts due to			391,089	391,089
Members' other interests				
Revaluation reserve			2,307,250	2,307,250
Other reserves			(73,323)	(971)
			<u>2,233,927</u>	<u>2,306,279</u>
			<u>2,625,016</u>	<u>2,697,368</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

For the year ended 31 December 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the members have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the members on 11 August 2023

And signed on its behalf by designated member:

Greenvest International Limited

Designated member

11 August 2023

**EVDO Technologies LLP Notes to
the Accounts Registrar
for the year ended 31 December 2022**

1 General information

Its registered number is: OC371218

Its registered office is:

31c Lancaster Grove

London

Greater London

NW3 4EX

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in December 2018.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Members' remuneration and division of profits

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are included within members' remuneration charged as an expense.

Profits are treated as being available for discretionary division only if the the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Once agreement has been reached to divide the profits, a members' share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses remain included within 'other reserves'.

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

Members' Interests

Members' interests are classified as either equity or debt.

Equity interests comprise any capital introduced classified as equity, any unallocated profits, any revaluation reserve and any other reserves.

Loans and other debts due to members comprise any capital introduced but classified as a liability, any loans from members, amounts due to members in respect of allocated profits less drawings and any other amounts that the LLP is contractually obliged to repay to members.

Foreign currencies

The functional and presentational currency of the company is US Dollar. The accounts are rounded to the nearest dollar.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

3 Information in relation to members

	2022 Number	2021 Number
The average number of members during the year :	2	3

4 Employees

	2022 Number	2021 Number
The average number of persons employed during the year	0	0

5 Investments

	Other investments \$	Total \$
Cost or revaluation		
At 1 January 2022	2,700,000	2,700,000
At 31 December 2022	<u>2,700,000</u>	<u>2,700,000</u>
Provisions and impairment		
Net book values		
At 31 December 2022	<u>2,700,000</u>	<u>2,700,000</u>
At 31 December 2021	<u>2,700,000</u>	<u>2,700,000</u>

6 Debtors

	2022 \$	2021 \$
Other debtors	69,000	69,000
	<u>69,000</u>	<u>69,000</u>

7 Creditors:

amounts falling due within one year

	2022 \$	2021 \$
Other loans	-	71,186
Accruals and deferred income	1,090	446
	<u>1,090</u>	<u>71,632</u>

8 Creditors:

amounts falling due after more than one year

	2022 \$	2021 \$
Other loans	143,514	-
	<u>143,514</u>	<u>-</u>

9 **Loans and other debts due to members**

	2022	2021
	\$	\$
Loans from members	391,089	391,089
	<u>391,089</u>	<u>391,089</u>
Amounts falling due within one year	391,089	-
	<u>391,089</u>	<u>391,089</u>

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