Limited Liability Partnership No. OC371153 (England and Wales)

Slater & Gordon (UK) 2 LLP

Unaudited Financial Statements

For the year ended 31 December 2020

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Slater & Gordon (UK) 2 LLP COMPANY INFORMATION

Designated Members

Slater and Gordon UK Limited Slater & Gordon (UK) 1 Limited

Limited Liability Partnership Number

OC371153

Registered Office

58 Mosley Street Manchester M2 3HZ United Kingdom

Slater & Gordon (UK) 2 LLP

Statement of Financial Position

For the year ended 31 December 2020

	Notes	31 December 2020 £'000	31 December 2019 £'000	
Net assets attributable to Members'		•		
Total Members' interests Loans and other debts due to Members'	3			

The notes on page 3 form part of these financial statements.

Slater & Gordon (UK) 2 LLP ("the Partnership") has not traded during the year or the preceding financial year. During these years, the Partnership received no income and incurred no expenditure and therefore made neither profit nor loss.

For the year ended 31 December 2020, the Partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) as a dormant LLP.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions applicable to LLPs subject to the small LLPs regime within part 15 of the Companies Act 2006 as applied to limited liability partnerships.

The financial statements were approved by the Members and authorised for issue on 1 February 2022 and are signed on their behalf by:

DJL Whitmore

On behalf of Slater & Gordon (UK) 1 Limited - Designated Member

Limited Liability Partnership No. OC371153

Slater & Gordon (UK) 2 LLP

Notes to the financial statements

For the year ended 31 December 2020

1. General information

Slater & Gordon (UK) 2 LLP is incorporated in England and Wales, within the United Kingdom and under the Limited Liability Partnership Act 2000. The address of the registered office is set out in page 1.

2. Accounting policies

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (issued January 2017).

The following disclosure exemptions from the requirements of FRS 102 have been adopted in the preparation of these financial statements:

- IAS 1 "Presentation of financial statements", a statement of cash flows has not been presented.
- IAS 24 "Related party disclosures", including related party transactions between two or more wholly owned members of the group have not been disclosed.

Where relevant, equivalent disclosures have been given in the Group accounts of Slater and Gordon UK Holdings Limited. The financial statements are prepared in Pounds Sterling (GBP), its functional currency. All values are rounded to the nearest thousand pounds (£000) except when otherwise indicated. These financial statements have been prepared under the historical cost convention.

The Partnership is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Partnership as an individual undertaking and not about its group.

3. Loans and other debts due to Members

	Members' capital (classified as debt)	Other amounts	Sub total	Total members' interests
	£'000	£'000	£'000	£'000
Balance at 31 December 2018	-	100,858	100,858	100,858
Amounts repaid to Slater & Gordon (UK) 1 Limited	-	(100,858)	(100,858)	(100,858)
Balance at 31 December 2019 & 31 December 2020	-	-	•	-

Members' interests rank pari passu with other unsecured creditors in the event of a winding up of the Partnership. At 31 December 2020: £nil (31 December 2019: £nil) is owed to the corporate member Slater & Gordon (UK) 1 Limited for loans and share of profit.

4. Related party transactions

The Partnership is taking advantage of the exemption granted under Section 33 of FRS 102 "Related Party Transactions", not to disclose transactions with wholly owned group companies which are related parties. At 31 December 2020 £nil (2019: £nil) is owed to the corporate member Slater & Gordon (UK) 1 Limited for loans and share of profit.

5. Ultimate parent company

The Partnership's parent company is Slater & Gordon (UK) 1 Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is Slater and Gordon UK Holdings Limited, a company incorporated in England and Wales and is both the smallest and largest parent company preparing group financial statements. Copies of the consolidated accounts of Slater and Gordon UK Holdings Limited can be obtained from 58 Mosley Street, Manchester, England, M2 3HZ.