

Registered number: OC371096

ACTIVIN LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2016

MAGEE GAMMON
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TN24 8DH

COMPANIES HOUSE

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ACTIVIN LLP
REGISTERED NUMBER: OC371096

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	<u>Note</u>	2016	2015
FIXED ASSETS			
Tangible assets	2	200,446	187,820
CURRENT ASSETS			
Stocks		42,900	42,900
Debtors		18,417	21,958
Cash at bank		-	4,165
		<u>61,317</u>	<u>69,023</u>
CREDITORS: amounts falling due within one year		<u>(95,727)</u>	<u>(113,852)</u>
NET CURRENT LIABILITIES		(34,410)	(44,829)
TOTAL ASSETS LESS CURRENT LIABILITIES		166,036	142,991
CREDITORS: amounts falling due after more than one year		<u>(91,754)</u>	<u>(100,240)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>£ 74,282</u>	<u>£ 42,751</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		74,282	42,751
		<u>£ 74,282</u>	<u>£ 42,751</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>£ 74,282</u>	<u>£ 42,751</u>

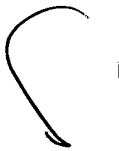
ACTIVIN LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2016

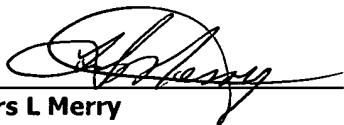
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 April 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 5 January 2017.



Mr R Merry
Designated member



Mrs L Merry
Designated member

The notes on pages 3 to 4 form part of these financial statements.

ACTIVIN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Fixtures and fittings	-	25% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost

At 1 May 2015	188,659
Additions	14,002
At 30 April 2016	<u>202,661</u>

Depreciation

At 1 May 2015	839
Charge for the year	1,376
At 30 April 2016	<u>2,215</u>

Net book value

At 30 April 2016	<u>£ 200,446</u>
At 30 April 2015	<u>£ 187,820</u>

ACTIVIN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

3. Loans and other debts due to members

	2016	2015
Amounts due to members	£ 74,282	£ 42,750
	<u> </u>	<u> </u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.