

**AUBRECK LEUNG LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Aubreck Leung LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 December 2016

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Aubreck Leung LLP
Balance Sheet
As at 31 December 2016

Registered number: OC370323

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,578		3,863
			<u>3,578</u>		<u>3,863</u>
CURRENT ASSETS					
Debtors	4	7,370		916,714	
Cash at bank and in hand		574,143		1,143,495	
		<u>581,513</u>		<u>2,060,209</u>	
Creditors: Amounts Falling Due Within One Year	5	(35,733)		(132,130)	
		<u>(35,733)</u>		<u>(132,130)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>545,780</u>		<u>1,928,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>549,358</u>		<u>1,931,942</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>549,358</u>		<u>1,931,942</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			12,758		1,418,184
Equity					
Members' other interests					
Members' capital		536,600		513,758	
		<u>536,600</u>		<u>513,758</u>	
			<u>549,358</u>		<u>1,931,942</u>
TOTAL MEMBERS' INTEREST			<u>549,358</u>		<u>1,931,942</u>
Loans and other debts due to members within one year			12,758		1,418,184
Members' other interests			536,600		513,758
			<u>549,358</u>		<u>1,931,942</u>

Aubreck Leung LLP
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members

Joseph Leung

14/09/2017

The notes on pages 4 to 5 form part of these financial statements.

Aubreck Leung LLP
Reconciliation of Members' Interests
For The Year Ended 31 December 2016

Reconciliation of Members' Interests

	EQUITY			DEBT	
	Members' other interests			Loans and other debts due to members less any amounts	
	Members' Capital classified as Equity	Other Reserves	Total Equity	Other amounts	Total members' interest
	£	£	£	£	£
Balance at 1 January 2015	1,094,525	-	1,094,525	-	1,094,525
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-	1,418,184	1,418,184
Profit/(loss) for the financial year available for discretionary division among members	-	-	-	-	-
Members' interests after profit/(loss) for the year	1,094,525	-	1,094,525	1,418,184	2,512,709
Drawing	(580,767)	-	(580,767)	-	(580,767)
Amounts due to members	-	-	-	1,418,184	-
As at 31 December 2015 and 1 January 2016	513,758	-	513,758	1,418,184	1,931,942
Balance at 1 January 2016	1,931,942	-	1,931,942	-	1,931,942
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	-	-	12,758	12,758
Profit/(loss) for the financial year available for discretionary division among members	-	-	-	-	-
Members' interests after profit/(loss) for the year	1,931,942	-	1,931,942	12,758	1,944,700
Drawing	(1,395,342)	-	(1,395,342)	-	(1,395,342)
Amounts due to members	-	-	-	12,758	-
As at 31 December 2016	536,600	-	536,600	12,758	549,358

Aubreck Leung LLP
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% WDV
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2016	8,337
Additions	610
As at 31 December 2016	8,947
Depreciation	
As at 1 January 2016	4,474
Provided during the period	895
As at 31 December 2016	5,369
Net Book Value	
As at 31 December 2016	3,578
As at 1 January 2016	3,863

Aubreck Leung LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	-	31,500
Prepayments and accrued income	-	771,377
Other debtors	7,370	2,832
Inter Company - ALI Ltd	-	111,005
	<u>7,370</u>	<u>916,714</u>

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	9,639	16,813
VAT	19,065	62,674
HSBC Credit Card	162	652
Amex Credit Card	6,867	11,124
Accruals and deferred income	-	40,867
	<u>35,733</u>	<u>132,130</u>

6. General Information

Aubreck Leung LLP Registered number OC370323 is a limited liability partnership incorporated in England & Wales. The Registered Office is 16 Old Bailey, London, EC4M 7EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.