

REGISTERED NUMBER: OC370092 (England and Wales)

MENZIES ENERGY LLP
REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2021**

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MENZIES ENERGY LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DESIGNATED MEMBERS: Able Services PDM Limited
R Menzies

REGISTERED OFFICE: King Arthur's Court
Maidstone Road
Charing
Ashford
Kent
TN27 0JS

REGISTERED NUMBER: OC370092 (England and Wales)

ACCOUNTANTS: Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021**

The members present their report with the financial statements of the LLP for the year ended 31 March 2021.

DESIGNATED MEMBERS

The designated members during the year under review were:

Able Services PDM Limited
R Menzies

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £5,647 (2020 - £22,278 loss).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

R Menzies - Designated member

20 December 2021

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
TURNOVER	-	-
Administrative expenses	<u>4,353</u> (4,353)	<u>22,278</u> (22,278)
Other operating income	<u>10,000</u>	<u>-</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>5,647</u>	<u>(22,278)</u>

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	69,420	18,703
Cash at bank		<u>1</u>	<u>1</u>
		69,421	18,704
CREDITORS			
Amounts falling due within one year	6	<u>6,921</u>	<u>6,171</u>
NET CURRENT ASSETS		62,500	12,533
TOTAL ASSETS LESS CURRENT LIABILITIES		62,500	12,533
CREDITORS			
Amounts falling due after more than one year	7	<u>50,000</u>	<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		12,500	12,533
LOANS AND OTHER DEBTS DUE TO MEMBERS		12,500	12,533
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		12,500	12,533
Amounts due from members	5	<u>(63,364)</u>	<u>(12,647)</u>
		(50,864)	(114)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

MENZIES ENERGY LLP (REGISTERED NUMBER: OC370092)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 20 December 2021 and were signed by:

R Menzies - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Menzies Energy LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	
and 31 March 2021	<u>3,632</u>
DEPRECIATION	
At 1 April 2020	
and 31 March 2021	<u>3,632</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	484	484
Other debtors	<u>68,936</u>	<u>18,219</u>
	<u><u>69,420</u></u>	<u><u>18,703</u></u>

MENZIES ENERGY LLP (REGISTERED NUMBER: OC370092)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,218	1,218
Other creditors	<u>5,703</u>	<u>4,953</u>
	<u>6,921</u>	<u>6,171</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.