

REGISTERED NUMBER: OC369837 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

YORVALE PROJECTS LLP

MONDAY



A10 *A7BASCTS* 30/07/2018 #223
COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2017

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

YORVALE PROJECTS LLP

GENERAL INFORMATION
for the year ended 31 October 2017

DESIGNATED MEMBERS:

M D Cormack
J J Binnian

REGISTERED OFFICE:

4 Queen Street
Leeds
West Yorkshire
LS1 2TW

REGISTERED NUMBER:

OC369837 (England and Wales)

ACCOUNTANTS:

Baty Casson Long
Windsor House
Cornwall Road
Harrogate
North Yorkshire
HG1 2PW

BALANCE SHEET

31 October 2017

	Notes	31.10.17 £	31.10.16 £
CURRENT ASSETS			
Debtors	4	54,506	367,102
Cash at bank		362	273
		<u>54,868</u>	<u>367,375</u>
CREDITORS			
Amounts falling due within one year	5	48,069	359,765
		<u>48,069</u>	<u>359,765</u>
NET CURRENT ASSETS		<u>6,799</u>	<u>7,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>6,799</u>	<u>7,610</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>6,799</u>	<u>7,610</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>6,799</u>	<u>7,610</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 July 2018 and were signed by:

J J Binnian - Designated member

A handwritten signature in black ink, appearing to be 'J J Binnian', written over a horizontal line.

M D Cormack - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2017

1. STATUTORY INFORMATION

Yorvale Projects LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Management issues

Profits and losses shall be divided between members in accordance with the proportions set out in the Schedule of Members. Each member shall be entitled to draw from LLP funds his profit entitlement as last certified by the statutory accounts and as updated by periodic management accounts formally approved by the members. There shall be no fixed capital or requirement that members provide debt or equity. If the cash requirements of the business exceed the available working capital then drawings of profit shall be suspended until the working capital requirement is fully covered.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	-	60,000
Amounts owed by associates	54,506	307,102
	<u>54,506</u>	<u>367,102</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
VAT	-	85,000
Advances by associates	47,319	273,265
Accruals and deferred income	750	1,500
	<u>48,069</u>	<u>359,765</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank behind all other creditors.

7. RELATED PARTY DISCLOSURES

Yorvale Investments Limited
 Associated company

Inter-company Creditor of £47,319 (2016:£307,102).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

7. RELATED PARTY DISCLOSURES - continued

Yorvale Properties limited
Associated company

Inter-company Debtor of £54,506 (2016 Creditor: £273,265).

8. ULTIMATE CONTROLLING PARTY

There is no controlling party.