

REGISTERED NUMBER: OC369656 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

GRAEME BRUCE & PARTNERS LLP

WEDNESDAY



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01/06/2016

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COMPANIES HOUSE

GRAEME BRUCE & PARTNERS LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GRAEME BRUCE & PARTNERS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DESIGNATED MEMBERS: G A Davis BA FCA CTA
Graeme Bruce Limited

REGISTERED OFFICE: 911 Green Lanes
London
N21 2QP

REGISTERED NUMBER: OC369656 (England and Wales)

ACCOUNTANTS: Graeme Bruce & Partners
Chartered Accountants
911 Green Lanes
London
N21 2QP

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		120,000		120,000
Tangible assets	3		37,148		37,148
			<u>157,148</u>		<u>157,148</u>
CURRENT ASSETS					
Debtors		185,807		145,102	
Cash at bank		15,157		7,617	
		<u>200,964</u>		<u>152,719</u>	
CREDITORS					
Amounts falling due within one year		105,365		60,345	
		<u>105,365</u>		<u>60,345</u>	
NET CURRENT ASSETS			<u>95,599</u>		<u>92,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>252,747</u>		<u>249,522</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>252,747</u>		<u>249,522</u>
TOTAL MEMBERS' INTERESTS			<u>252,747</u>		<u>249,522</u>
Loans and other debts due to members			<u>252,747</u>		<u>249,522</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 31 May 2016 and were signed by:


.....
G A Davis - Designated member

GRAEME BRUCE & PARTNERS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	120,000
NET BOOK VALUE	
At 31 March 2015	120,000
At 31 March 2014	120,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	37,148
NET BOOK VALUE	
At 31 March 2015	37,148
At 31 March 2014	37,148