

**REGISTERED NUMBER: OC369520 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**BLUSOURCE ACCOUNTANCY PRACTICE**  
**(EAST MIDLANDS) LLP**

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**BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DESIGNATED MEMBERS:** A Springhall  
Blusource Accountancy Limited

**REGISTERED OFFICE:** 13 Clarendon Street  
Nottingham  
Nottinghamshire  
NG1 5HR

**REGISTERED NUMBER:** OC369520 (England and Wales)

**ACCOUNTANTS:** Smith Cooper Limited  
Chartered Accountants  
2 Lace Market Square  
Nottingham  
Nottinghamshire  
NG1 1PB

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP**

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**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Blusource Accountancy Practice (East Midlands) LLP for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of Blusource Accountancy Practice (East Midlands) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blusource Accountancy Practice (East Midlands) LLP and state those matters that we have agreed to state to the members of Blusource Accountancy Practice (East Midlands) LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Blusource Accountancy Practice (East Midlands) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blusource Accountancy Practice (East Midlands) LLP. You consider that Blusource Accountancy Practice (East Midlands) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blusource Accountancy Practice (East Midlands) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Smith Cooper Limited  
Chartered Accountants  
2 Lace Market Square  
Nottingham  
Nottinghamshire  
NG1 1PB

28 September 2015

This page does not form part of the abbreviated accounts

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**BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP (REGISTERED NUMBER: OC369520)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Debtors	45,787	32,154
Cash at bank	20,064	4,775
	<u>65,851</u>	<u>36,929</u>
<b>CREDITORS</b>		
Amounts falling due within one year	65,643	27,421
	<u>208</u>	<u>9,508</u>
<b>NET CURRENT ASSETS</b>		
	<u>208</u>	<u>9,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<b>and</b>		
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>	<u>208</u>	<u>9,508</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	<u>208</u>	<u>9,508</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	208	9,508
Amounts due from members	(12)	-
	<u>196</u>	<u>9,508</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

**BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP (REGISTERED NUMBER: OC369520)**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28 September 2015 and were signed by:



A Springhall - Designated member

The notes form part of these abbreviated accounts

**BLUSOURCE ACCOUNTANCY PRACTICE  
(EAST MIDLANDS) LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Taxation**

Taxation payable on the profits of the LLP is the personal liability of the members. No provision for taxation is made in these financial statements.

**Going concern**

These financial statements have been prepared on a going concern basis.