

Limited Liability Partnership Registration number OC369477

DPK REAL ESTATE LLP

Abbreviated Accounts

For the year ended 30 November 2013

THURSDAY



A3F97OU3

A33

28/08/2014

#224

COMPANIES HOUSE

DPK REAL ESTATE LLP

Financial statements for the year ended 30 November 2013

Contents

Pages

Balance sheet

1

Notes to the financial statements

2-3

DPK REAL ESTATE LLP

Abbreviated balance sheet as at 30 November 2013


	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Investments	3	7,247	7,148
Current assets			
Debtors		9,900	9,900
Cash at bank and in hand		94	95
		<u>9,994</u>	<u>9,995</u>
Creditors: amounts falling due within one year		(3,690)	(1,200)
Net current assets		6,304	8,795
Total assets less current liabilities		13,551	15,943
Net assets attributable to members		13,551	15,943
Represented by			
Loans and other debts due to members			
Members' capital classified as a liability under FRS25	5	<u>13,551</u>	<u>15,943</u>
Total members' interests			
Amounts due from members		<u>(9,900)</u>	<u>(9,900)</u>
Loans and other debts due to members	4	<u>13,551</u>	<u>15,943</u>
		<u>3,651</u>	<u>6,043</u>

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30 November 2013 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 (as applied to limited liability partnerships).

The members acknowledge responsibility for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership.

Approved by the members on 28/08/2014..... and signed on its behalf.



D. MAXWELL - Designated member



R. LAWRENCE - Designated member

Limited Liability Partnership Registration No. OC369477

The notes on pages 2 to 3 form part of these financial statements.

DPK REAL ESTATE LLP

Notes to the abbreviated accounts for the year ended 30 November 2013

1

a) Basis of accounting

The financial statements are prepared on the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Consolidation

The LLP and its subsidiaries comprise a small group. The LLP has therefore taken advantage of the exemption provided in section 383 of the Companies Act 2006 not to prepare group financial statements and accordingly these financial statements present information about the company as a single undertaking.

d) Investments

Investments held as fixed assets are shown at cost less provision for impairment.

e) Members' remuneration

A member's share in the profit or loss for the period is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

f) Capital contributions

Capital contributions by the members are repayable on the member leaving the LLP and as such qualify to be treated as debt rather than equity.

g) Recognition of loan note interest

Loan note interest is recognised in the accounting period it is received.

2 Tax on profit on ordinary activities

In most locations, including the UK, income tax payable on the allocation of profits to partners is the personal liability of the partners and hence is not shown in these financial statements.

3 Fixed assets

	<u>Investments</u> £
Cost:	
At 1 December 2012	7,147
Additions	100
Disposals	(1)
	<hr/>
At 30 November 2013	7,246
	<hr/>
Depreciation:	
At 30 November 2013	-
	<hr/>
Net book value:	
At 30 November 2013	7,247
	<hr/>
At 30 November 2012	7,147
	<hr/>

DPK REAL ESTATE LLP

Notes to the abbreviated accounts for the year ended 30 November 2013 (continued)

4 Loans and other debts due to members

	<u>2013</u> £	<u>2012</u> £
Amounts owed to members	13,551	5,943
Member capital treated as debt	-	10,000
	<u>13,551</u>	<u>15,943</u>
Falling due within one year	3,551	5,943
Falling due after more than one year	10,000	10,000
	<u>13,551</u>	<u>15,943</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Members' interests

	Members' other interests		Loans and other debts due (note 4) to members	
	<u>Other reserves (note)</u> £	<u>Total</u> £	<u>members</u> £	<u>Total</u> £
Members' interests at 1 December 2012	-	-	15,943	15,943
Loss for the financial year available for division among members	(2,392)	(2,392)	-	(2,392)
Members' interests after loss for the year	(2,392)	(2,392)	15,943	13,551
Other divisions of profits	2,392	2,392	(2,392)	-
Members' interests at 30 November 2013	<u>-</u>	<u>-</u>	<u>13,551</u>	<u>13,551</u>

6 Controlling Interests

In the opinion of the members the ultimate controlling party is Mr D. Maxwell.