



**Plummer Parsons**  
Chartered Accountants

**COWAN & RUTTER LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

Limited Liability Partnership Registration No. OC368959 (England and Wales)



Chartered Accountants  
& Statutory Auditor

# **COWAN & RUTTER LLP**

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# COWAN & RUTTER LLP

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		277,450		277,450
Tangible assets	2		2,486		2,486
			<u>279,936</u>		<u>279,936</u>
<b>Current assets</b>					
Debtors		19,261		24,217	
Creditors: amounts falling due within one year		<u>(530)</u>		<u>(8,653)</u>	
<b>Net current liabilities</b>			<u>18,731</u>		<u>15,564</u>
<b>Total assets less current liabilities</b>			<u>298,667</u>		<u>295,500</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			206,667		203,500
			<u>206,667</u>		<u>203,500</u>
<b>Members' other interests:</b>					
Members capital			92,000		92,000
			<u>298,667</u>		<u>295,500</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			(19,261)		(24,217)
Loans and other debts due to members			206,667		203,500
Members' other interests			92,000		92,000
			<u>279,406</u>		<u>271,283</u>

# **COWAN & RUTTER LLP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 5 APRIL 2016**

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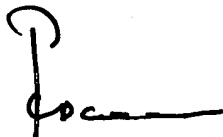
For the financial year ended 5 April 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 12 October 2016

Mr J D Cowan  
Designated Member



Limited Liability Partnership Registration No. OC368959

# COWAN & RUTTER LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 5 APRIL 2016

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Goodwill is amortised over 10 years.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 6 April 2015 & at 5 April 2016	358,000	3,854	361,854
<b>Depreciation</b>			
At 6 April 2015 & at 5 April 2016	80,550	1,368	81,918
<b>Net book value</b>			
At 5 April 2016	277,450	2,486	279,936
At 5 April 2015	277,450	2,486	279,936