

Report of the Members and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Kevin Peskett Carpentry and Joinery LLP

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for the Year Ended 31 March 2023

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Kevin Peskett Carpentry and Joinery LLP

General Information  
for the Year Ended 31 March 2023

**DESIGNATED MEMBERS:**

K S Peskett  
Mrs R Peskett

**REGISTERED OFFICE:**

59a Limmer Lane  
Felpham  
Bognor Regis  
West Sussex  
PO22 7HE

**REGISTERED NUMBER:**

OC368762 (England and Wales)

**ACCOUNTANTS:**

R S Hall and Co  
Chartered Accountants  
Dragon's Lair  
27 Belle Meade Close  
Woodgate  
Chichester  
West Sussex  
PO20 3YD

Report of the Members  
for the Year Ended 31 March 2023

The members present their report with the financial statements of the LLP for the year ended 31 March 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of carpentry and joinery.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

K S Peskett  
Mrs R Peskett

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £35,450 (2022 - £37,122 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

K S Peskett - Designated member

27 June 2023

Income Statement  
for the Year Ended 31 March 2023

|  | Notes | 31.3.23<br>£  | 31.3.22<br>£  |
|--|-------|---------------|---------------|
| <b>TURNOVER</b>  |       | 64,496        | 65,489        |
| Cost of sales  |       | <u>23,230</u> | <u>21,697</u> |
| <b>GROSS PROFIT</b>  |       | 41,266        | 43,792        |
| Administrative expenses  |       | <u>5,836</u>  | <u>6,671</u>  |
| <b>OPERATING PROFIT</b>  | 4     | 35,430        | 37,121        |
| Interest receivable and similar income   |       | <u>47</u>     | <u>1</u>      |
|  |       | 35,477        | 37,122        |
| Interest payable and similar expenses  |       | <u>27</u>     | <u>-</u>      |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>BEFORE MEMBERS' REMUNERATION<br/>AND PROFIT SHARES AVAILABLE<br/>FOR DISCRETIONARY DIVISION<br/>AMONG MEMBERS</b> |       | <u>35,450</u> | <u>37,122</u> |

The notes form part of these financial statements

Balance Sheet  
31 March 2023

|  | Notes | 31.3.23<br>£  | £             | 31.3.22<br>£  | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 5     |               | 3,604         |               | 4,391         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 6     | -             |               | 10,408        |               |
| Cash at bank                                 |       | <u>20,516</u> |               | <u>15,320</u> |               |
|  |       | 20,516        |               | 25,728        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>1,130</u>  |               | <u>5,452</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>19,386</u> |               | <u>20,276</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               |               |               |               |
| <b>and</b>                                   |       |               |               |               |               |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |               | <u>22,990</u> |               | <u>24,667</u> |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  | 8     |               | <u>22,990</u> |               | <u>24,667</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |               |               |               |               |
| Loans and other debts due to members         | 8     |               | <u>22,990</u> |               | <u>24,667</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 27 June 2023 and were signed by:

K S Peskett - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Kevin Peskett Carpentry and Joinery LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - NIL).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

|                             | 31.3.23    | 31.3.22    |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | <u>787</u> | <u>788</u> |

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

**DEPRECIATION**

At 1 April 2022

Charge for year

At 31 March 2023

**NET BOOK VALUE**

At 31 March 2023

At 31 March 2022

Plant and  
machinery  
etc  
£

11,800

7,409

787

8,196

3,604

4,391

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

|    |   |               |               |
|----|---|---------------|---------------|
| 6. | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | 31.3.23       | 31.3.22       |
|    |   | £             | £             |
|    | Trade debtors   | <u>-</u>      | <u>10,408</u> |
| 7. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | 31.3.23       | 31.3.22       |
|    |   | £             | £             |
|    | Trade creditors                                       | 267           | 1,488         |
|    | Other creditors                                       | <u>863</u>    | <u>3,964</u>  |
|    |   | <u>1,130</u>  | <u>5,452</u>  |
| 8. | <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>           | 31.3.23       | 31.3.22       |
|    |   | £             | £             |
|    | Amounts owed to members in respect of profits         | <u>22,990</u> | <u>24,667</u> |
|    | Falling due within one year                           | <u>22,990</u> | <u>24,667</u> |

Loans and other debts due to members (other than members' capital classified as debt) rank equally to other creditors.



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